



BENGUET STATE UNIVERSITY

Statement of Income and Expenses

For the period ending December 31, 2014

Revolving Fund 163-Main

INCOME

Service and Business Income			
Business Income			
Income from Hostels/Dormitories and Other Like Facilities	402013000		4,610,467.50
Sales Revenue	4020216000		32,337,669.78
Hospital Fees	4020217000		709,486.99
Interest Income	4020221000		73,449.44
			37,731,073.71

TOTAL INCOME

EXPENSES

Personnel Services			
Salaries and Wages			
Salaries and Wages - Regular	5010101000	1,576,490.90	
Salaries and Wages - Casual/Contractual	5010102000	1,392,750.00	2,969,240.90
Other Compensation			
Personnel Economic Relief Allowance (PERA)	5010201000	257,400.00	
Honoraria	5010210000	26,075.00	
Hazard Pay	5010211000	29,010.00	
Overtime and Night Pay	5010213000	185,877.02	
Year End Bonus	5010214000	101,359.32	
Cash Gift	5010215000	75,500.00	675,221.34
Personnel Benefits Contributions			
PHILHEALTH Contributions	5010303000		3,815.00
Other Personnel Benefits			
Other Personnel Benefits	5010499000		51,326.35
			3,699,603.59
Maintenance and Other Operating Expenses			
Travelling Expenses			
Travelling Expenses - Local	5020101000		15,665.00
Supplies and Material Expenses			
Office Supplies Expenses	5020301000	9,375.85	
Accountable Forms Expenses	5020302000	33,794.20	
Medical, Dental and Laboratory Supplies Expenses	5020308000	111,520.80	
Fuel, Oil and Lubricants Expenses	5020309000	228,388.00	
Other Supplies Expenses	5020399000	691,558.67	1,074,637.52
Utility Expenses			
Water Expenses	5020401000	89,995.00	
Electricity Expenses	5020402000	471,729.34	561,724.34

Communication Expenses				
Telephone Expenses	5020502000	56,693.56		
Cable, Satellite, Telegraph, and Radio Expenses	5020504000	<u>36,798.46</u>	93,492.02	
General Services				
Security Services	5021203000		352,200.00	
Repair and Maintenance				
Repairs and Maintenance - Buildings and Other Structures	5021304000		91,772.60	
Taxes, Insurance Premiums and Other Fees				
Fidelity Bond Premiums	5021502000		4,125.00	
Other Maintenance and Operating Expenses				
Rent/Lease Expenses	5029905000	187,670.00		
Other Maintenance and Other Operating Expenses	5029999000	<u>234,470.85</u>	<u>422,140.85</u>	2,615,757.33
Financial Expenses				
Bank Charges	5030104000			3,150.00
Direct Costs				
Cost of Sales	5040201000			26,559,679.54
Non-Cash Expenses				
Depreciation				
Depreciation - Buildings and Other Structures	5050104000		3,008.16	
Depreciation - Machinery and Equipment	5050105000		62,953.32	
Depreciation - Furniture, Fixtures and Books	5050107000		7,381.80	
Depreciation - Other Property, Plant and Equipment	5050199000		<u>39,361.87</u>	112,705.15
TOTAL EXPENSES				<u>32,990,895.61</u>
NET INCOME (LOSS)				<u><u>4,740,178.10</u></u>