

# Benguet State University

Central Office

## Statement of Changes in Net Assets/Equity

As of December 31, 2018



	Total net assets/equity
Balance at December 31, 2017	6,720,523,442.42
Changes in accounting policy	(1,699,683.24)
Prior Period Adjustments/Unrecorded Income and Expenses	(11,437,866.19)
Other Adjustments	1,644,110.61
<b>Restated balance</b>	<b>6,709,030,003.60</b>
<b>Changes in net assets/equity for 2018</b>	
Surplus for the period	107,853,955.62
Adjustment of net revenue recognized directly in net assets/equity	0.00
Others	(6,472,958.52)
<b>Total recognized revenue and expense for the period</b>	<b>101,380,997.10</b>
<b>Balance at Dec 31, 2018</b>	<b>6,810,411,000.70</b>

CUSTODIAL FUNDS - TRUST RECEIPTS -  
INTER-AGENCY TRANSFERRED FUND (IATF)  
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS  
DEPOSITED WITH AUTHORIZED GOVERNMENT  
DEPOSITORY BANKS (AGDB)  
GENERAL FUND - AUTOMATIC APPROPRIATIONS -  
RETIREMENT AND LIFE INSURANCE PREMIUMS  
GENERAL FUND - CONTINUING APPROPRIATIONS -  
SPECIFIC BUDGETS OF NATIONAL GOVERNMENT  
AGENCIES  
GENERAL FUND - NEW GENERAL APPROPRIATIONS -  
MISCELLANEOUS PERSONNEL BENEFITS FUND  
GENERAL FUND - NEW GENERAL APPROPRIATIONS -  
PENSION AND GRATUITY FUND  
GENERAL FUND - NEW GENERAL APPROPRIATIONS -  
SPECIFIC BUDGETS OF NATIONAL GOVERNMENT  
AGENCIES  
OFF-BUDGETARY FUNDS - RETAINED INCOME/FUNDS -  
INTERNALLY GENERATED INCOME - TUITION AND  
MATRICULATION FEES/OTHER RECEIPTS - R.A. 8292  
OFF-BUDGETARY FUNDS - REVOLVING FUNDS -  
SCHOOL REVOLVING FUND - INCOME EARNED FROM  
MANUFACTURING AND PRODUCTION PROGRAMS,  
INCLUDING AUXILIARY SERVICES OF NATIONAL  
SCHOOLS