



# Benguet State University

Central Office

## Statement of Changes in Net Assets/Equity

As of December 31, 2019

Regular Agency Fund

	Total net assets/equity
Balance at December 31, 2018	6,384,208,864.52
Changes in accounting policy	0.00
Prior Period Adjustments/Unrecorded Income and Expenses	(172,829.32)
Other Adjustments	(155,264.38)
<b>Restated balance</b>	<b><u>6,383,880,770.82</u></b>
<b>Changes in net assets/equity for 2019</b>	
Surplus for the period	34,605,240.73
Adjustment of net revenue recognized directly in net assets/equity	(49,760.00)
Others	206,743,466.91
<b>Total recognized revenue and expense for the period</b>	<b><u>241,298,947.64</u></b>
<b>Balance at Dec 31, 2019</b>	<b><u><u>6,625,179,718.46</u></u></b>