



Benguet State University

Central Office
Km. 5 La Trinidad, Benguet

Statement of Changes in Net Assets/Equity

As of December 17, 2021

Regular Agency Fund

	Total net assets/equity
Balance at December 31, 2020	6,596,866,101.82
Changes in accounting policy	0.00
Prior Period Adjustments/Unrecorded Income and Expenses	(5,329,331.68)
Other Adjustments	0.87
Restated balance	6,591,536,771.01
Changes in net assets/equity for 2021	
Surplus for the period	154,789,878.66
Adjustment of net revenue recognized directly in net assets/equity	0.00
Others	(74,180.00)
Total recognized revenue and expense for the period	154,715,698.66
Balance at Dec 17, 2021	6,746,252,469.67