



**Benguet State University**

Central Office  
Km. 5 La Trinidad, Benguet

**Statement of Changes in Net Assets/Equity**

As of December 31, 2020

Regular Agency Fund

	Total net assets/equity
Balance at December 31, 2019	6,625,179,718.46
Changes in accounting policy	0.00
Prior Period Adjustments/Unrecorded Income and Expenses	1,334,167.84
Other Adjustments	0.00
<b>Restated balance</b>	<b>6,626,513,886.30</b>
<b>Changes in net assets/equity for 2020</b>	
Surplus for the period	(29,666,761.66)
Adjustment of net revenue recognized directly in net assets/equity	0.00
Others	18,977.18
<b>Total recognized revenue and expense for the period</b>	<b>(29,647,784.48)</b>
<b>Balance at Dec 31, 2020</b>	<b>6,596,866,101.82</b>