



Benguet State University
Central Office
Statement of Changes in Net Assets/Equity
All Funds

Particulars	Total
Balance at December 31, 2015	6,705,654,452.34
Changes in accounting policy	(27,728,812.97)
Prior Period Adjustments/Unrecorded Income and Expenses	(24,781,473.02)
Other Adjustments	(8,966,064.75)
Restated balance	<u>6,644,178,101.60</u>
Changes in net assets/equity for 2016	
Surplus for the period	112,077,975.48
Adjustment of net revenue recognized directly in net assets/equity	(52,284,679.82)
Others	1,215,235.75
Total recognized revenue and expense for the period	<u>61,008,531.41</u>
Balance at Dec 31, 2016	<u><u>6,705,186,633.01</u></u>

Certified Correct:


Dr. IMELDA B. GALINATO
Accountant IV