

**BENGUET STATE UNIVERSITY**  
**STATEMENT OF CASH FLOWS**  
**ALL FUNDS**  
**For the Year Ended December 31, 2023**

**Cash Flows From Operating Activities**

<b>Cash Inflows</b>	<b>2023</b>	<b>2022</b>
<b>Receipt of Notice of Cash Allocation (NCA)</b>		
Receipt of Notice of Cash Allocation (NCA)	₱ 849,625,649.00	590,470,665.00
<b>Total</b>	<b>849,625,649.00</b>	<b>590,470,665.00</b>
<b>Collection of Income/Revenues</b>		
Collection of Business Income	99,793,468.71	57,214,105.83
Collection of income from school fees and student services.	113,088,894.43	7,905,905.00
Collection of Service Income (BAPTC Operations)	42,621,350.75	-
Collection of Service Income	989,525.44	38,702,101.95
Collection from Operating Lease	53,031,999.82	23,483,118.81
Collection of other income.	1,099,227.36	1,126,895.74
<b>Total</b>	<b>310,624,466.51</b>	<b>137,344,272.66</b>
<b>Collection of Receivables</b>		
Collection of Accounts Receivables	70,500,989.23	50,617,724.60
Collection of Loans Receivables	1,000.00	-
Collection of Other Receivables	9,703,007.24	28,220.00
Deposit of Other Receivables Collected	-	1,193.04
Collecton of Audit disallowances	660,446.63	283,772.02
Collection from Audit Disallowances of Prior Years	353,683.72	-
Deposit of Collection from Audit Disallowances of Prior Years	-	347,121.14
Collection of Receivables	23,541.00	15,671,580.20
<b>Total</b>	<b>81,242,667.82</b>	<b>66,949,611.00</b>
<b>Receipt of Inter-Agency Fund Transfer</b>		
Refund of Inter-Agency Receivables	-	79,716.00
<b>Total</b>	<b>-</b>	<b>79,716.00</b>
<b>Receipt of Trust Liabilities</b>		
Receipt of Guaranty/Customer's Deposits/Bail Bonds	716,041.25	153,685.55
<b>Total</b>	<b>716,041.25</b>	<b>153,685.55</b>
<b>Other Receipts</b>		
Adjustment for cash accounts	-	21,600,776.07
Adjustment for erroneous deposit of funds	-	530,014.50
Adjustment for recorded collections	-	2,439,280.74
Adjustment for settlement of disallowances	-	14,228.56
Adjustment for recorded disbursement	-	21,757,485.05
Adjustment for interest earned from AGDB deposits	-	93,306.98
Interest earned from AGDB deposits.	177,319.98	-
Collections from other agencies for the implementation of reserach, scholarship or other activities	67,843,543.91	118,921,707.76
Receipt for Payment of Lost Property When Request for Relief was Denied	19,390.47	-
Cancellation of Checks issued during the year	574,207.63	778,554.91
Cancellation of Checks issued	-	562.50
Cancellation of Lost/Stale checks issued in prior years	59,073.03	14,982.00
Collection of Overpayment of Expenses - Unbilled	4,873.25	1,470.00
Refund of Cash Advance	774,191.13	397,246.24
Refund of Unclaimed Salary/Benefits from Disbursing Officer	322,997.50	79,600.00
Transfer of Fund from IGP-Dormant Accounts	11,574,363.78	-
<b>Total</b>	<b>81,349,960.68</b>	<b>191,937,868.43</b>
<b>Total Cash Inflows</b>	<b>₱ 1,323,558,785.26</b>	<b>986,935,818.64</b>
<b>Cash Outflows</b>		
<b>Payment of Expenses</b>		
Payment of Salaries and Wages thru Bank	₱ (224,008,351.58)	(135,217,750.38)
Payment of Allowances, Bonus and Other Compensation/Benefits	(158,041,134.52)	(64,635,369.16)
Payment of Terminal Leave	(4,147,449.58)	-
Payment for Communication Expenses	(4,954,211.80)	(2,325,929.24)
Payment for Other Maintenance and Other Operating Expenses	(99,973,536.84)	(36,958,355.88)
Payment for Professional and General Services	(85,296,069.85)	(32,474,550.88)
Payment for Training and Scholarship Expenses	(5,120,513.56)	(1,103,374.05)
Payment for Utility Expenses	(10,416,920.79)	(4,516,352.49)
Payment for Financial Expenses	(6,000.00)	-
Payment for Repairs and Maintenance - Buildings and Other Structures	(7,538,268.48)	(10,268,100.73)
Payment for Repairs and Maintenance - Machineries and Equipment	(745,858.24)	(1,050.00)
Payment for Repairs and Maintenance of Furniture and Fixtures and Books	-	(242,060.00)
Payment for Repairs and Maintenance of Other Property and Equipment	-	(5,583.93)

Payment for Repairs and Maintenance of Transportation Equipment	(770,580.89)	(10,947.24)
Payment / Reimbursement of Traveling Expenses	(3,352,900.64)	(4,236,939.38)
Payment/reimbursement of traveling expenses	(8,163,557.57)	
Replacement of Stale/Cancelled Check	(108,536.87)	(15,849.27)
Replenishment of Expenses from Petty Cash Fund	-	(11,221.00)
Revert Unexpended Balance of Projects	(1,017,943.61)	-
Adjustment of recorded disbursement	-	(3,287,874.56)
Payment for refund of overpayments of accounts	(50,082.83)	-
Adjustment for erroneous recording of expenses	-	(190,750.32)
Payment of Other MOOE 911	-	(9,554,931.59)
Due from Other Funds	-	(1,500.00)
Other adjustments	-	(57,837.85)
<b>Total</b>	<b>(613,711,917.65)</b>	<b>(305,116,327.95)</b>
<b>Purchase of Inventories</b>		
Payment for Purchase of Inventories, Supplies and Materials Directly Issued to End-User	(164,348,193.25)	(101,663,470.15)
Payment for Purchase of Inventories, Supplies and Materials for Stock	(1,218,897.44)	(176,855.47)
<b>Total</b>	<b>(165,567,090.69)</b>	<b>(101,840,325.62)</b>
<b>Grant of Cash Advances</b>		
Grant of Cash Advance	(18,897,193.48)	(11,266,776.68)
<b>Total</b>	<b>(18,897,193.48)</b>	<b>(11,266,776.68)</b>
<b>Prepayments</b>		
Payment for Prepayments and Deposits	(231,339.75)	(119,812.50)
<b>Total</b>	<b>(231,339.75)</b>	<b>(119,812.50)</b>
<b>Remittance of Personnel Benefit Contributions and Mandatory</b>		
Remittance of Authorized Deduction Withheld on Employees (Employee Share)	(138,484,888.29)	(105,368,823.97)
Remittance of Mandatory Deductions - Employer's Share	(61,606,441.90)	(25,276,128.13)
<b>Total</b>	<b>(200,091,330.19)</b>	<b>(130,644,952.10)</b>
<b>Other Disbursements</b>		
Transfer of Funds to IGI - Free Higher Education	(137,702,000.00)	-
Remittance of Collection from Audit Disallowances of Prior Years	(446,828.91)	(43,774.29)
Remittance of Collections with the National Treasury	(432,957.46)	(308,109.75)
Payment for Accounts Payable	(43,929,351.83)	(319,851,735.79)
Payment for Inter-Agency Payable	(14,616,643.63)	(438,475.06)
Payment for Intra-Agency Payable	-	(5,682,016.00)
Payment for Trust and Other Liabilities	(18,166,304.67)	(65,177,970.36)
Payment of Trust Liabilities	(32,364,072.60)	(27,764,458.48)
Payment of Bank Service Charge	(3,600.00)	-
Payment of Liabilities	-	(193,972.06)
Payment of school and other fees of students on scholarship and financial assistance program	(2,982,500.00)	(3,626,100.00)
Payment of Taxes, Insurance Premiums and Other fees	(52,550.90)	(51,080.86)
Payment of Taxes withheld from supplies, contractors and other creditors	(7,419,567.95)	(7,501,735.53)
Transfer of Dormant Accounts to IGI	(11,632,443.58)	-
Refund of Overdeduction from Employees/Supplier	(1,218,845.15)	-
Refund of Overdeduction from Employees/Supplier	-	(120,008.70)
Reclassification of Subsidiary Ledger Accounts	-	(5,967,920.23)
Refund of Discount/Unused Reservation/Guaranty Deposit/ Retention Fee	(1,249,092.86)	(32,207.50)
Deposit of Collection from Audit Disallowances for Current year	-	(31,500.00)
Payment for refund of overpayments of accounts	-	(216,667.68)
Transfer of Reserved Fund	-	(657,641.10)
Transfer of Funds to Other NGAs, GOCCs, LGUs, NGOs/POs for Implementation of Project	-	(5,810,939.72)
Adjustment for cash accounts	-	(29,476,370.05)
Adjustment for liability accounts	-	(1,000.00)
Adjustment for Recorded Collections	-	(1,982,778.24)
Adjustment for erroneous deposit of funds	-	(5,000.00)
<b>Total</b>	<b>(272,216,759.54)</b>	<b>(474,941,461.40)</b>
<b>Total Cash Outflows</b>	<b>₱ (1,270,715,631.30)</b>	<b>(1,023,929,656.25)</b>
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>₱ 52,843,153.96</b>	<b>(36,993,837.61)</b>

**Cash Outflow from Investing Activities**

<b>Cash Outflows</b>			
Purchase of Property, Plant and Equipment	₱	(11,960,438.77)	(6,788,713.24)
Payment for Progress / Final Billing of Contractors for Public Infrastructures		(32,947,643.71)	(15,304,439.06)
Cash Payment for Progress / Final Billing of Contractor for infrastructure Asset		-	(1,065,812.59)
Refund of Performance Bond to Contractor		(107,121.50)	(709,314.10)
Payment for Mobilization Fee to Contractors		(4,335,017.95)	(482,244.87)
<b>Total Cash Outflows</b>	₱	<b>(49,350,221.93)</b>	<b>(24,350,523.86)</b>

**Net Cash Provided by (Used in) Investing Activities** ₱ **(49,350,221.93)** **(24,350,523.86)**

**Cash Flows From Financing Activities**

<b>Cash Inflows</b>		-	-
<b>Cash Outflows</b>		-	-
<b>Net Cash Provided by (Used in) Financing Activities</b>		-	-

**Increase (Decrease) in Cash and Cash Equivalent** ₱ **3,492,932.03** **(61,344,361.47)**

Add : Cash Balance, Beginning January 1, 2023 ₱ 313,691,210.30 375,035,571.77

**Cash Balance, Ending December 31 2023** ₱ **317,184,142.33** **313,691,210.30**