



BENGUET STATE UNIVERSITY

Statement of Income and Expenses

For the period ending December 31, 2014

Revolving Fund 161-Main

INCOME

Service and Business Income

Business Income

Sales Revenue

4020216000 23,742,842.10

Interest Income

4020221000 26,177.62 23,769,019.72

TOTAL INCOME

23,769,019.72

EXPENSES

Personnel Services

Salaries and Wages

Salaries and Wages - Regular

5010101000 535,674.00

Salaries and Wages - Casual/Contractual

5010102000 224,788.32 760,462.32

Other Compensation

Personnel Economic Relief Allowance (PERA)

5010201000 98,200.00

Overtime and Night Pay

5010213000 150,685.63

Cash Gift

5010215000 115,763.74

Year End Bonus

5010214000 140,946.88 505,596.25

Personnel Benefits Contributions

PHILHEALTH Contributions

5010303000 19,600.00

Other Personnel Benefits

Other Personnel Benefits

5010499000 74,989.00 1,360,647.57

Maintenance and Other Operating Expenses

Travelling Expenses

Travelling Expenses - Local

5020101000 18,049.50

Training and Scholarship Expenses

Training Expenses

5020201000 9,500.00

Supplies and Material Expenses

Office Supplies Expenses

5020301000 15,318.50

Accountable Forms Expenses

5020302000 9,511.65

Fuel, Oil and Lubricants Expenses

5020309000 6,283.08

Agricultural and Marine Supplies Expenses

5020310000 5,805,369.73

Other Supplies and Materials Expenses

5020399000 9,336.35 5,845,819.31

Utility Expenses

Water Expenses

5020401000 39,554.00

Electricity Expenses

5020402000 235,608.68 275,162.68

Communication Expenses

Telephone Expenses

5020502000 12,130.18

General Services

5021200000 613.75

Repair and Maintenance

Repairs and Maintenance - Buildings and Other Structures

5021304000 175,644.32

Repairs and Maintenance - Other Property, Plant and Equipment

5021399099 4,542.86 180,187.18

Taxes, Insurance Premiums and Other Fees

Fidelity Bond Premiums

5021502000 6,000.00

Other Maintenance and Operating Expenses

Rent/Lease Expenses

5029905000 134,820.00

Other Maintenance and Other Operating Expenses

5029999000 104,034.27 238,854.27 6,586,316.87

Direct Costs

Cost of Sales

5040201000 12,315,434.19

Non-Cash Expenses

Depreciation

Depreciation - Buildings and Other Structures

5050104000 71,076.60

Depreciation - Machinery and Equipment

5050105000 39,776.11

Depreciation - Furniture, Fixtures and Books

5050107000 23,225.86

Depreciation - Other Property, Plant and Equipment

5050199000 34,380.51 168,459.08

Losses

Loss of Assets

5050409000 85,575.75 254,034.83

TOTAL EXPENSES

20,516,433.46

NET INCOME (LOSS)

3,252,586.26