

Republic of the Philippines Benquet State University 2601 La Trinidad, Benguet

www.bsu.edu.ph

Office of the University President NOTICE OF AWARD

January 5, 2023

ALLEN A. TOLDING

Proprietor Catalyst Computer Office **Equipment Wholesaling** IB-49 GroundFl. Km.6, Betag, La Trinidad, Benguet

Dear Mr. Tolding:

We are pleased to inform you that the Project IB No. 2023-07 Procurement of Various Information Technology (IT) Supplies and Semi-expendable Equipment (Sub-lot A) is awarded to your firm in the amount of One Hundred Eighty-Five Thousand Five Hundred Sixty-Three and Four Centavos (Php 185,563.04), your bid offer having been determined as the Single Calculated and Responsive Bid (SCRB).

You are therefore required to provide within Ten (10) days from receipt of this Notice of Award the Performance Security in the form and amount (in Philippine Pesos) stipulated in the 2016 IRR of RA 9184 and posted in favor of the Benguet State University in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%) (Php. 9, 278.152)
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) (Php. 55, 668.912)

Failure on your part to provide the Performance Security shall constitute sufficient grounds for the cancellation of the award.

Very truly yours,

FELIPE SALAING COMILA

University President

CONFORME/AWARD ACCEPTED IST COMPUTER OFFICE EQUIPMENT WHOLESALING

Name of Bidder / Representative

IB-49. Betag. km6. La Trinidad Whatsapp//iben09061805418 hopeenterprises2021@gmail

Authorized Signature

Date of Receipt

Allen Tolding - Proprietor