



Office of the University President

NOTICE OF AWARD

JOSE O. DOMINGUEZ

Proprietor
CPD Marketing and General Merchandising
Oya-oy Bldg., National Rd. Poblacion,
Bontoc Mountain Province

Dear Mr. Dominguez:

We are pleased to inform you that the Project **IB No. 2022-29 Procurement of Various Fabricated Furniture** is awarded to your firm in the amount of **One million fifty-two pesos only (Php 1,052,000.00)**, your bid offer having been determined as the Single Calculated and Responsive Bid (SCRB).

You are therefore required to provide within Ten (10) days from receipt of this Notice of Award the Performance Security in the form and amount (in Philippine Pesos) stipulated in the 2016 IRR of RA 9184 and posted in favor of the Benguet State University in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%) (Php. 52, 600.00)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) (Php. 315, 600.00)

Failure on your part to provide the Performance Security shall constitute sufficient grounds for the cancellation of the award.

Very truly yours,


FELIPE SALAING COMILA
University President

CONFORME/AWARD ACCEPTED

Name of Bidder / Representative JOSE O. DOMINGUEZ

Authorized Signature 

Date of Receipt 11-15-22