



Republic of the Philippines
Benguet State University

La Trinidad, Benguet
Tel/Fax No. 422-2281
Email: president@bsu.edu.ph

Office of the University President

NOTICE OF AWARD

July 18, 2023

MR. TYRONE JOHN D. RICALDE

Prof. Sales Representative
LEVINS INTERNATIONAL CORPORATION
Unit 401, 4/F Radiant House Building
No. 159 Congressional Ave.,
Brgy. Bahay Toro 1, 1106 Quezon City
Contact Number: 09457740090
Email Address: ricaldetyronejohnda@yahoo.com

Dear Mr. Ricalde:

We are pleased to inform you that the project **IB 2023-18 Supply, Delivery and Installation of Various Laboratory Equipment**) is hereby awarded to your firm in the amount of **One Hundred Sixty-Six Thousand Pesos only (Php. 166,000.00)**, your bid having been determined as the Lowest Calculated Responsive Bid (LCRB) for the following:

Item No.	Particulars	Amount
4	1-unit Vertical Laminar Flow	148,000.00
6	1 unit Vortex Mixer	18,000.00
	Total	166,000.00

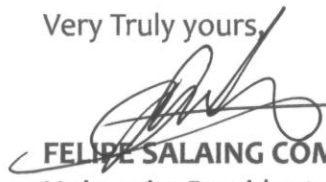
You are therefore required within ten (10) days or earlier from receipt of this Notice of Award the Performance Security in the form and amount stipulated in the 2016 R-IRR of RA 9184 and posted in favor of the Benguet State University in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not Less than the Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%) of the Contract Amount (Php. 8,300.00)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%) of the Contract Amount (Php. 49,800.00)

Send via
email 7/25

Failure on your part to provide the Performance Security shall constitute sufficient grounds for the cancellation of the award.

Very Truly yours,


FELIPE SALAING COMILA
University President

CONFORME/AWARD ACCEPTED

Authorize Signature

Name of Bidder/Authorize Representative

Date of Receipt



TYRONE D. RICARDE

87-25-2023