



NOTICE OF AWARD

June 26, 2023

MR. JONATHAN DOMALOS CALANTAS

Proprietor

Tech Streams Enterprises

JF-025 BSU MPC, Toyong,

Pico, La Trinidad, Benguet

Dear Mr. Calantas:

We are pleased to inform you that the **Item L. 1 lot Supply and Delivery LED Wall for CHK (Second Posting) of the Project IB No. 2023-15 Procurement of various Information Technology (IT) Supplies Equipment and for Benguet State University- La Trinidad Campus** is hereby awarded to your firm in the amount of **Five Hundred Ninety-Seven Thousand Pesos (Php 597,000.00.00)**, your bid offer having been determined as the **Single Calculated Responsive Bid (SCRB)**.

You are therefore required to provide within ten (10) days or earlier from receipt of this Notice of Award the Performance Security in the form and amount (in Philippine Pesos) stipulated in the 2016 IRR of RA 9184 and posted in favor of the Benguet State University in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%) (PhP 29,850.00)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) (179,100.00)



Republic of the Philippines
Benguet State University
2601 La Trinidad, Benguet
www.bsu.edu.ph

Office of the University President

Failure on your part to provide the Performance Security shall constitute sufficient ground for the cancellation of the award.

Very truly yours,


FELIPE SALAING COMILA
University President

CONFORME/AWARD ACCEPTED

Name of Bidder / Authorized Representative JONATHAN CALAUTAS

Signature 

Date of Receipt 7/4/2023