



NOTICE OF AWARD

MALOU YUSONGCO

Representative

HEXACOM ENTERPRISE

Adivay Building, Bonifacio Street, Baguio City

Dear Ms. Yusongco:

We are pleased to inform you that the respective items under **IB No. 2022-22: Procurement of various IT Equipment for Library Facilities of the University** is hereby awarded to your firm in the amount of **Three Hundred Ninety-Two Thousand Three Hundred Seventy-Three Pesos and Eighty-Four Centavos Only (Php 392,373.84)**, your bid offer having been determined as the **Lowest Calculated Responsive Bid (LCRB)**.

You are therefore required to provide within ten (10) days or earlier from receipt of this Notice of Award the Performance Security in the form and amount (in Philippine Pesos) stipulated in the 2016 IRR of RA 9184 and posted in favor of the Benguet State University in accordance with the following schedule:

| Form of Performance Security | Amount of Performance Security (Not less than the Percentage of the Total Contract Price) |
|---|---|
| Cash or cashier's/manager's check issued by a Universal or Commercial Bank. | Five percent (5%) (PhP 19,619.00) |
| Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. | |
| Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. | Thirty percent (30%) (PhP 117,712.00) |

Failure on your part to provide the Performance Security shall constitute sufficient ground for the cancellation of the award.

Very truly yours,

FELIPE SALAING COMILA

University President

CONFORME/AWARD ACCEPTED

Name of Bidder / Authorized Representative Malou Yusongco

Signature in

Date of Receipt Aug. 9, 2022