



NOTICE OF AWARD

MR. MARCIAL M. LICAN, CSP

Vice President & COO¹

#91 Unit-4A KDC Building, Marcos Highway,
Burnham – Legarda, Baguio City

Dear Mr. Lican:


We are pleased to inform you that the **IB No. 2024-08 Procurement of Security Services Benguet State University - Land Reservation Areas particularly for the Deployment of the Thirteen (13) Security Guards at the Land Reservation Areas (LRA)-EPA** is hereby awarded to your firm in the amount of **Three Million Three Hundred Ninety Thousand Six Hundred Eighty-Seven Pesos and Fifty-Seven Centavos (Php 3,390,687.57)**, your bid offer having been determined as the Single Calculated Responsive Bid (SCRB).

You are therefore required to provide within ten (10) days or earlier from receipt of this Notice of Award the Performance Security in the form and amount (in Philippine Pesos) stipulated in the 2016 IRR of RA 9184 and posted in favor of the Benguet State University in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%) (PhP 169,534.38)
2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) (PhP 1,017,206.27)

Failure on your part to provide the Performance Security shall constitute sufficient ground for the cancellation of the award.

Very truly yours,


FELIPE SALAING COMILA
University President

CONFORME/AWARD ACCEPTED

Name of Bidder / Authorized Representative CHARLIE P. URBAG

Signature 

Date of Receipt January 08, 2024