



Office of the University President

NOTICE OF AWARD

JASSER G. GABAYNI

Manager

J & Leng Consumer Goods Wholesaling
La Trinidad, Benguet

Dear Mr. Gabayni:

We are pleased to inform you that the **IB No. 2023-12, Procurement of Various Covid Materials for 1st and 2nd Quarter** is hereby awarded to your firm in the amount of **SEVEN HUNDRED EIGHTEEN THOUSAND ONE HUNDRED TWO PESOS AND SIXTY-EIGHT CENTAVOS ONLY (Php 718,102.68)**, your bid offer having been determined as the **Lowest Calculated and Responsive Bid (LCRB)**.

You are therefore required to provide within ten (10) days or earlier from receipt of this Notice of Award the Performance Security in the form and amount (in Philippine Pesos) stipulated in the 2016 IRR of RA 9184 and posted in favor of the Benguet State University in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%) (Php 35,905.134)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) (Php 215, 430.804)

Failure on your part to provide the Performance Security shall constitute sufficient ground for the cancellation of the award.

Very truly yours,


FELIPE SALAING COMILA
University President

CONFORME/AWARD ACCEPTED:

Name of Bidder / Authorized Representative

Authorized Signature

Date of Receipt May 08, 2023


JASSER G. GABAYNI