



Office of the University President

NOTICE OF AWARD

MR. ARIELITO T. PASCUA, MBA

President and CEO
BIG ONE SOLUTIONS, INC.
2nd Floor Zeta II Building,
25D 191, Salcedo St., Legaspi Village, Makati, 1229
Contact Number: 09778078049
Email Address: sales@big1solutions.com

Dear Mr. Pascua:

We are pleased to inform you that the project **IB 2023-19 Procurement of Various Laboratory Equipment** is hereby awarded to your firm in the amount of **Six Hundred Thousand Pesos only (Php. 600,000.00)**, your bid having been determined as the Lowest Calculated Responsive Bid (LCRB) for the following:

Item No.	Particulars	Amount
4	1-unit Continuous Stirred Tank Fermenter/ Bioreactor	600,000.00
	Total	600,000.00

You are therefore required within ten (10) days or earlier from receipt of this Notice of Award the Performance Security in the form and amount stipulated in the 2016 R-IRR of RA 9184 and posted in favor of the Benguet State University in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not Less than the Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%) of the Contract Amount (Php. 30,000.00)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%) of the Contract Amount (Php. 180,000.00)

Failure on your part to provide the Performance Security shall constitute sufficient grounds for the cancellation of the award.

Very Truly yours,

FELIPE SALAING COMILA
University President

CONFORME/AWARD ACCEPTED

Authorize Signature

Name of Bidder/Authorize Representative

Big One Solutions Inc. / Arielito T. Pascua, MBA.
CEO / President

Date of Receipt

August 23, 2023

NOA for IB 2023-19 Procurement of Lab Equipment of CNS-SP