



Republic of the Philippines
Benguet State University
2601 La Trinidad, Benguet

Office of the University President

NOTICE OF AWARD

Mr. Frederick V. Wong
Owner
WILCONSTRUCT ENTERPRISE,
22 Lower Bonifacio St.
Benguet City

Dear Mr. Wong:

We are pleased to inform you that the **RFO 2023-1379 Procurement of Various Construction Supplies and Materials for the Repair of Various University Buildings** is hereby awarded to your firm in the amount of **TWO MILLION FOUR HUNDRED SIXTY-SIX THOUSAND ONE HUNDRED FIFTY NINE PESOS ONLY (PHP 2,466,159.00)**, your bid offer having been determined as the **Single Calculated and Responsive Bid (SCRB)**.

You are therefore required to provide within ten (10) days or earlier from receipt of this Notice of Award the Performance Security in the form and amount (in Philippine Pesos) stipulated in the 2016 IRR of RA 9184 and posted in favor of the Benguet State University in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
Cash or cashier's check issued by a Universal or Commercial Bank	Five percent (5%) (PHP 123,307.95)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Thirty percent (30%) (PHP 739,847.70)
Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	

Failure on your part to provide the Performance Security shall constitute sufficient ground for the cancellation of the award.



#22 Adivay Bldg., Lower Bonifacio St., Baguio City
(074) 861-7170 | (074) 424-5742
0933 862 7803 | 0922 877 5787

CONFORMITY/AWARD ACCEPTED:

Authorized Signature

Very truly yours,
PHILIPPE SALAING COMILLA
University President

Name of Holder / Authorized Representative

Date of Receipt

Frederick Wong
01 DEC 2023

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