

Office of the University President NOTICE OF AWARD

ALFREDA Y. CAMARAO

WI-AL CONSTRUCTION BUILDERS

Baguio City

Owner

Dear Ms. Camarao:

We are pleased to inform you that the <u>IB No. 2023-17</u>, <u>Procurement of Various Construction</u>, <u>Electrical and Plumbing Supplies</u> is hereby awarded to your firm in the amount of <u>SIX HUNDRED FIFTEEN THOUSAND EIGHT HUNDRED EIGHTY-EIGHT PESOS ONLY (Php 615,888.00)</u>, your bid offer having been determined as the <u>Single Calculated and Responsive Bid (SCRB)</u>.

You are therefore required to provide within ten (10) days or earlier from receipt of this Notice of Award the Performance Security in the form and amount (in Philippine Pesos) stipulated in the 2016 IRR of RA 9184 and posted in favor of the Benguet State University in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)		
Cash or cashier's/manager's check issued by a Universal or Commercial Bank. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%) (PhP 30,794.4)		
Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) (PhP 184,766.4)		

Failure on your part to provide the Performance Security shall constitute sufficient ground for the cancellation of the award.

Very truly yours,

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	University President

CONFORME/AWARD ACCEPTED.

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Authorized Signat	turemAz law						
Name of Bidder / Authorized Representative _		anme	NOSE	Apounto			
Date of Receipt _	7-12-23				_		