



Republic of the Philippines
Benguet State University
La Trinidad, 2601, Benguet Province
Tel. No. 661-1839

Office of the President

NOTICE OF AWARD

September 7, 2022

MR. ROMMEL C. NUEVO

Authorized Representative
POWER ACCESS ELECTRICAL SERVICES
Unit C 620 V. Del Fierro St. Gagalangin
Tondo, Manila
Tel. No. (+63) 8775-8268
Fax No. (+63) 8253-8764
Email: pwraccess@yahoo.com

Dear Mr. Nuevo:

We are pleased to inform you that your offer for the project: **IB 2022-27- Supply, Delivery and Installation of 1 unit Generator Set** is hereby awarded to your firm in the amount of **One Million Four Hundred Ninety Nine Thousand Pesos only (Php. 1,499,000.00)**, your bid having been determined as the Single Calculated and Responsive Bid (SCRB).

You are therefore required within ten (10) days from receipt of this Notice of Award the Performance Security in the form and amount stipulated in the 2016 IRR of RA 9184 and posted in favor of the Benguet State University in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not Less than the Percentage of the Total Contract Price)
(d) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%) of the Contract Amount (Php. 74,950.00)
(e) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(f) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%) of the Contract Amount (Php. 449,700.00)

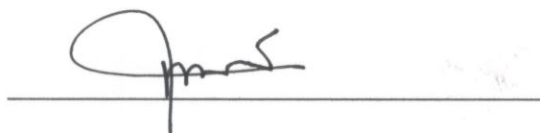
Failure on your part to provide the Performance Security shall constitute sufficient grounds for the cancellation of the award.

Very truly yours,


FELIPE SALAING COMILA
University President

CONFORME/AWARD ACCEPTED

Authorize Signature



Name of Bidder/ Authorize Representative ROMMEL C. NUEVO

Date of Receipt SEPTEMBER 12, 2022