



Republic of the Philippines
Benguet State University
2601 La Trinidad, Benguet
www.bsu.edu.ph

Office of the University President

NOTICE OF AWARD

January 3, 2023

ANABELLE A. LUSPIAN
President
COBELLIAM CORPORATION
Obulan, Beckel, La Trinidad, Benguet

Dear Ms. Luspian:

We are pleased to inform you that the **IB No. 2023-05, Procurement of Fuel, Lubricants and other Supplies for BSU Vehicles** is hereby awarded to your firm in the amount of **THREE MILLION TWO HUNDRED FORTY-TWO THOUSAND PESOS ONLY (Php 3, 241, 000 .00)**, your bid offer having been determined as the **Single Calculated Responsive Bid (SCRB)**.

You are therefore required to provide within ten (10) days or earlier from receipt of this Notice of Award the Performance Security in the form and amount (in Philippine Pesos) stipulated in the 2016 IRR of RA 9184 and posted in favor of the Benguet State University in accordance with the following schedule:

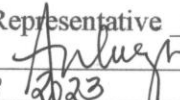
Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%) (PhP 162, 050.00)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) (PhP 972, 300.00)

Failure on your part to provide the Performance Security shall constitute sufficient ground for the cancellation of the award.

Very truly yours,


FELIPE SALAING COMILA
University President

CONFORME/AWARD ACCEPTED:

Name of Bidder / Authorized Representative Cobelliam Corp. / Anabelle Luspian
Authorized Signature 
Date of Receipt 4 January 2023