

## Republic of the Philippines Benguet State University 2601 La Trinidad, Benguet



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## Office of the University President NOTICE OF AWARD

JASSER G. GABAYNI

Manager
J & Leng Consumer Goods Wholesaling
Market Proper, Twin Peaks, Tuba, Benguet

## Dear Mr. Gabayni:

We are pleased to inform you that the project under IB No. 2023-21, Procurement of Various Janitorial Supplies and Semi-Expendable Equipment sub-lot A is hereby awarded to your firm in the amount of Four Hundred Seventy-seven Thousand Nine Hundred Ten and 15/100 Pesos Only (Php. 477, 910.15), your bid offer having been determined as the Lowest Calculated and Responsive Bid (LCRB).

You are therefore required to provide within ten (10) days or earlier from receipt of this Notice of Award the Performance Security in the form and amount (in Philippine Pesos) stipulated in the 2016 IRR of RA 9184 and posted in favor of the Benguet State University in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)	
Cash or cashier's/manager's check issued by a Universal or Commercial Bank.		
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%) (PhP. 23, 895.5075)	
Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) (PhP.143, 373.045)	

Failure on your part to provide the Performance Security shall constitute sufficient ground for the cancellation of the award.

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	FELIPE SALAING COMILA
	University President

Very truly yours,

## CONFORME/AWARD ACCEPTED:

Name of Bidder / Authorize	ed Representative AVK	Van	Dinangan
Authorized Signature	Alleh		51119111
Date of Receipt	September 19,20	22	