



Benguet State University
Central Office
Km. 5 La Trinidad, Benguet

Detailed Statement of Financial Position
As of December 31, 2021

Regular Agency Fund

ASSETS

Current Assets

Receivables

Loans and Receivable Accounts

Accounts Receivable 353,630.20

Inter-Agency Receivables

Due from National Government Agencies 39,480.00

Other Receivables

Receivables- Disallowances/Charges 4,822,064.91

Due from Officers and Employees 129,955.20

Other Receivables 753,909.75 5,705,929.86 6,099,040.06

Inventories

Inventory Held for Consumption

Office Supplies Inventory 5,494,999.95

Drugs and Medicines Inventory 5,500.00

Medical, Dental and Laboratory Supplies Inventory 440,833.48

Agricultural and Marine Supplies Inventory 85,628.85

Construction Materials Inventory 450,411.58

Other Supplies and Materials Inventory 6,173,760.03 12,651,133.89

Semi-Expendable Machinery and Equipment

Semi-Expendable Office Equipment 815,045.05

Semi-Expendable Information and Communications
Technology Equipment 92,850.00

Semi-Expendable Agricultural and Forestry
Equipment 39,750.00 947,645.05

Semi-Expendable Furniture, Fixtures and Books

Semi-Expendable Furniture and Fixtures 122,060.00 13,720,838.94

Other Assets

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Advances

Advances for Operating Expenses	200,000.00	
Advances for Payroll	215,000.00	
Advances to Special Disbursing Officer	8,000.00	
Advances to Officers and Employees	<u>333,079.66</u>	756,079.66

Prepayments

Advances to Contractors		871,069.54
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Other Assets

Other Assets		<u>47,974,045.31</u>	<u>49,601,194.51</u>
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Total Current Assets

69,421,073.51

Non - Current Assets

Property, Plant and Equipment

Land

Land		15,474,496,062.50
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Land Improvements

Other Land Improvements	1,633,851.12	
Less : Accumulated Depreciation - Other Land Improvements	<u>810,556.18</u>	823,294.94

Buildings and Other Structures

Buildings	196,329,804.19		
Less : Accumulated Depreciation - Buildings	<u>17,551,550.92</u>	178,778,253.27	
School Buildings	233,964,491.85		
Less : Accumulated Depreciation - School Buildings	<u>102,736,988.07</u>	131,227,503.78	
Other Structures	59,075,771.11		
Less : Accumulated Depreciation - Other Structures	<u>16,297,205.40</u>	<u>42,778,565.71</u>	352,784,322.76

Machinery and Equipment

Office Equipment	5,651,664.50	
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Less : Accumulated Depreciation - Office Equipment	<u>4,436,110.60</u>	1,215,553.90	
Information and Communication Technology Equipment	22,515,629.25		
Less : Accumulated Depreciation - Information and Communication Technology Equipment	<u>18,269,209.44</u>	4,246,419.81	
Agricultural and Forestry Equipment	2,512,013.30		
Less : Accumulated Depreciation - Agricultural and Forestry Equipment	<u>2,039,560.70</u>	472,452.60	
Communication Equipment	461,380.00		
Less : Accumulated Depreciation - Communication Equipment	<u>281,819.81</u>	179,560.19	
Construction and Heavy Equipment	255,616.00		
Less : Accumulated Depreciation - Construction and Heavy Equipment	<u>169,072.00</u>	86,544.00	
Disaster Response and Rescue Equipment	86,750.00		
Less : Accumulated Depreciation - Disaster Response and Rescue Equipment	<u>74,171.16</u>	12,578.84	
Medical Equipment	2,970,496.95		
Less : Accumulated Depreciation - Medical Equipment	<u>1,869,279.29</u>	1,101,217.66	
Sports Equipment	342,900.00		
Less : Accumulated Depreciation - Sports Equipment	<u>293,179.50</u>	49,720.50	
Technical and Scientific Equipment	34,414,542.32		
Less : Accumulated Depreciation - Technical and Scientific Equipment	<u>18,144,454.58</u>	16,270,087.74	
Other Equipment	6,633,015.11		
Less : Accumulated Depreciation - Other Equipment	<u>2,116,841.20</u>	<u>4,516,173.91</u>	28,150,309.15
Transportation Equipment			
Motor Vehicles	10,715,522.56		
Less : Accumulated Depreciation - Motor Vehicles	<u>1,892,174.67</u>		8,823,347.89
Furniture, Fixtures and Books			
Furniture and Fixtures	2,650,204.70		
Less : Accumulated Depreciation - Furniture and Fixtures	<u>1,260,554.08</u>		1,389,650.62



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Construction in Progress			
Construction in Progress - Buildings and Other Structures		30,674,704.94	
Other Property, Plant and Equipment			
Other Property, Plant and Equipment	5,144,069.97		
Less : Accumulated Depreciation - Other Property, Plant and Equipment	<u>3,963,127.48</u>	<u>1,180,942.49</u>	<u>15,898,322,635.29</u>
Total Non - Current Assets			<u>15,898,322,635.29</u>
TOTAL ASSETS			<u><u>15,967,743,708.80</u></u>
LIABILITIES			
Current Liabilities			
Financial Liabilities			
Payables			
Accounts Payable		6,211,466.53	
Due to Officers and Employees		<u>5,445,674.95</u>	11,657,141.48
Inter-Agency Payables			
Inter-Agency Payables			
Due to GOCCs			2,600.00
Trust Liabilities			
Trust Liabilities			
Guaranty/Security Deposits Payable			10,235,901.83
Provisions			
Provisions			
Other Provisions			1,794,017.70
Other Payables			
Other Payables			
Other Payables			<u>127,653.04</u>
Total Current Liabilities			<u>23,817,314.05</u>



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TOTAL LIABILITIES	23,817,314.05
TOTAL ASSETS LESS TOTAL LIABILITIES	<u><u>15,943,926,394.75</u></u>
EQUITY	
Net Asset/Equity	
Net Asset/Equity	
Accumulated Surplus/(Deficit)	<u>15,943,793,794.75</u>
TOTAL NET ASSETS/EQUITY	<u><u>15,943,793,794.75</u></u>