



Benguet State University

Central Office
Km. 5 La Trinidad, Benguet

Detailed Statement of Financial Position

As of December 31, 2020

Regular Agency Fund

ASSETS

Current Assets

Receivables

Loans and Receivable Accounts

Accounts Receivable 352,810.20

Inter-Agency Receivables

Due from National Government Agencies 219,968.14

Other Receivables

Receivables- Disallowances/Charges 4,827,064.91

Due from Officers and Employees 94,955.20

Other Receivables 753,908.88 5,675,928.99 6,248,707.33

Inventories

Inventory Held for Consumption

Office Supplies Inventory 2,807,594.92

Drugs and Medicines Inventory 5,500.00

Medical, Dental and Laboratory Supplies Inventory 246,640.87

Agricultural and Marine Supplies Inventory 20,328.85

Construction Materials Inventory 450,411.58

Other Supplies and Materials Inventory 528,355.94 4,058,832.16

Semi-Expendable Furniture, Fixtures and Books

Semi-Expendable Furniture and Fixtures 36,000.00 4,094,832.16

Other Assets

Advances

Advances for Payroll 8,000.00

Advances to Officers and Employees 2,478.66 10,478.66

Prepayments

Advances to Contractors 2,274,614.45



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Prepaid Insurance		<u>18,250.73</u>	2,292,865.18
Other Assets			
Other Assets			<u>47,974,045.31</u>
Total Current Assets			<u>50,277,389.15</u>
Non - Current Assets			60,620,928.64
Property, Plant and Equipment			
Land			
Land			6,212,413,600.00
Land Improvements			
Other Land Improvements	1,633,851.12		
Less : Accumulated Depreciation - Other Land Improvements	<u>654,579.30</u>		979,271.82
Buildings and Other Structures			
Buildings	171,331,131.84		
Less : Accumulated Depreciation - Buildings	<u>11,822,706.32</u>	159,508,425.52	
School Buildings	233,964,491.85		
Less : Accumulated Depreciation - School Buildings	<u>96,019,338.14</u>	137,945,153.71	
Other Structures	59,075,771.11		
Less : Accumulated Depreciation - Other Structures	<u>15,084,540.36</u>	<u>43,991,230.75</u>	341,444,809.98
Machinery and Equipment			
Office Equipment	5,776,297.50		
Less : Accumulated Depreciation - Office Equipment	<u>3,994,285.62</u>	1,782,011.88	
Information and Communication Technology Equipment	21,992,444.85		
Less : Accumulated Depreciation - Information and Communication Technology Equipment	<u>16,689,268.99</u>	5,303,175.86	
Agricultural and Forestry Equipment	2,492,013.30		
Less : Accumulated Depreciation - Agricultural and Forestry Equipment	<u>1,951,296.20</u>	540,717.10	
Communication Equipment	461,380.00		



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Less : Accumulated Depreciation - Communication Equipment	<u>246,630.17</u>	214,749.83	
Construction and Heavy Equipment	255,616.00		
Less : Accumulated Depreciation - Construction and Heavy Equipment	<u>133,665.40</u>	121,950.60	
Disaster Response and Rescue Equipment	86,750.00		
Less : Accumulated Depreciation - Disaster Response and Rescue Equipment	<u>57,688.68</u>	29,061.32	
Medical Equipment	2,691,946.95		
Less : Accumulated Depreciation - Medical Equipment	<u>1,753,371.69</u>	938,575.26	
Sports Equipment	342,900.00		
Less : Accumulated Depreciation - Sports Equipment	<u>228,028.50</u>	114,871.50	
Technical and Scientific Equipment	32,403,351.52		
Less : Accumulated Depreciation - Technical and Scientific Equipment	<u>14,192,586.44</u>	18,210,765.08	
Other Equipment	2,585,015.11		
Less : Accumulated Depreciation - Other Equipment	<u>1,722,956.31</u>	<u>862,058.80</u>	28,117,937.23
Transportation Equipment			
Motor Vehicles	3,393,434.56		
Less : Accumulated Depreciation - Motor Vehicles	<u>1,254,542.95</u>		2,138,891.61
Furniture, Fixtures and Books			
Furniture and Fixtures	2,451,204.70		
Less : Accumulated Depreciation - Furniture and Fixtures	<u>1,029,611.79</u>		1,421,592.91
Construction in Progress			
Construction in Progress - Buildings and Other Structures			13,580,752.81
Other Property, Plant and Equipment			
Other Property, Plant and Equipment	5,144,069.97		
Less : Accumulated Depreciation - Other Property, Plant and Equipment	<u>3,908,776.33</u>	<u>1,235,293.64</u>	<u>6,601,332,150.00</u>
Total Non - Current Assets			<u>6,601,332,150.00</u>



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TOTAL ASSETS		<u><u>6,661,953,078.64</u></u>
LIABILITIES		
Current Liabilities		
Financial Liabilities		
Payables		
Accounts Payable	26,231,375.43	
Due to Officers and Employees	<u>19,632,050.14</u>	45,863,425.57
Inter-Agency Payables		
Inter-Agency Payables		
Due to BIR	257,755.50	
Due to GSIS	1,455,992.31	
Due to Pag-IBIG	171,510.41	
Due to PhilHealth	313,929.36	
Due to NGAs	495,324.84	
Due to GOCCs	<u>1,200.00</u>	2,695,712.42
Trust Liabilities		
Trust Liabilities		
Guaranty/Security Deposits Payable		13,410,222.95
Provisions		
Provisions		
Other Provisions		1,794,017.70
Other Payables		
Other Payables		
Other Payables		<u>1,323,598.18</u>
Total Current Liabilities		<u><u>65,086,976.82</u></u>
TOTAL LIABILITIES		65,086,976.82
TOTAL ASSETS LESS TOTAL LIABILITIES		<u><u>6,596,866,101.82</u></u>



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EQUITY

Net Asset/Equity

Net Asset/Equity

Accumulated Surplus/(Deficit)

6,596,866,101.82

TOTAL NET ASSETS/EQUITY

6,596,866,101.82