

**Benguet State University**

Central Office

Km. 5 La Trinidad, Benguet

Detailed Statement of Financial Performance

For the period ending December 31, 2021

Regular Agency Fund

Revenue

Shares, Grants and Donations

Donations

Donations in Cash

7,322,088.00

Donations in Kind

4,048,000.00

11,370,088.00

Other Non-Operating Income

Miscellaneous Income

Miscellaneous Income

35,415.3035,415.30**Total Revenue**11,405,503.30

Less: Current Operating Expenses

Personnel Services

Salaries and Wages

Salaries and Wages - Regular

296,839,648.04

Salaries and Wages - Casual/Contractual

21,905,255.10

318,744,903.14

Other Compensation

Personal Economic Relief Allowance (PERA)

18,277,195.91

Representation Allowance (RA)

1,200,500.00

Transportation Allowance (TA)

1,193,000.00

Clothing/Uniform Allowance

4,422,000.00

Subsistence Allowance

85,200.00

Laundry Allowance

11,618.17

Honoraria

26,141,920.40

Hazard Pay

8,480,437.21

Longevity Pay

2,319,826.86

Overtime and Night Pay

4,120,864.36

Year End Bonus

26,063,377.90

Cash Gift

3,819,500.00

Other Bonuses and Allowances

46,424,137.00

142,559,577.81



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Personnel Benefit Contributions			
Retirement and Life Insurance Premiums	35,153,770.98		
Pag-IBIG Contributions	931,681.59		
PhilHealth Contributions	4,145,367.85		
Employees Compensation Insurance Premiums	<u>3,704,681.81</u>	43,935,502.23	
Other Personnel Benefits			
Terminal Leave Benefits	6,489,486.00		
Other Personnel Benefits	<u>25,316,081.94</u>	<u>31,805,567.94</u>	537,045,551.12
Maintenance and Other Operating Expenses			
Traveling Expenses			
Traveling Expenses - Local	<u>1,104,105.34</u>	1,104,105.34	
Training and Scholarship Expenses			
Training Expenses	8,297,489.83		
Scholarship Grants/Expenses	<u>210,100.13</u>	8,507,589.96	
Supplies and Materials Expenses			
Office Supplies Expenses	6,916,911.16		
Accountable Forms Expenses	3,200.00		
Drugs and Medicines Expenses	43,281.50		
Medical, Dental and Laboratory Supplies Expenses	2,481,261.12		
Fuel, Oil and Lubricants Expenses	1,892,918.31		
Agricultural and Marine Supplies Expenses	2,339,418.86		
Textbooks and Instructional Materials Expenses	1,961,612.20		
Semi-Expendable Machinery and Equipment Expenses	4,883,152.50		
Semi-Expendable Furniture, Fixtures and Books Expenses	2,306,537.00		
Other Supplies and Materials Expenses	<u>6,679,533.22</u>	29,507,825.87	
Utility Expenses			
Water Expenses	61,244.63		
Electricity Expenses	<u>6,222,347.76</u>	6,283,592.39	



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Communication Expenses

Postage and Courier Services	157,869.34	
Telephone Expenses	2,329,889.61	
Internet Subscription Expenses	962,258.29	
Cable, Satellite, Telegraph and Radio Expenses	<u>177,382.00</u>	3,627,399.24

Awards/Rewards and Prizes

Awards/Rewards Expenses	<u>10,000.00</u>	10,000.00
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Confidential, Intelligence and Extraordinary Expenses

Extraordinary and Miscellaneous Expenses	<u>165,000.00</u>	165,000.00
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Professional Services

Auditing Services	91,785.00	
Other Professional Services	<u>1,167,225.77</u>	1,259,010.77

General Services

Security Services	<u>4,469,606.45</u>	4,469,606.45
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Repairs and Maintenance

Repairs and Maintenance - Buildings and Other Structures	12,221,360.13	
Repairs and Maintenance - Machinery and Equipment	515,906.24	
Repairs and Maintenance - Transportation Equipment	<u>1,717,875.00</u>	14,455,141.37

Taxes, Insurance Premiums and Other Fees

Taxes, Duties and Licenses	6,448.12	
Fidelity Bond Premiums	191,137.50	
Insurance Expenses	<u>235,037.84</u>	432,623.46

Labor and Wages

Labor and Wages	<u>3,859,421.12</u>	3,859,421.12
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Other Maintenance and Operating Expenses

Advertising, Promotional and Marketing Expense	70,793.00	
Printing and Publication Expenses	1,024,248.00	
Representation Expenses	3,250,493.00	



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Rent/Lease Expenses	50,000.00		
Membership Dues and Contributions to Organizations	71,500.00		
Subscription Expenses	373,000.00		
Other Maintenance and Operating Expenses	<u>838,355.94</u>	<u>5,678,389.94</u>	79,359,705.91
Non-Cash Expenses			
Depreciation			
Depreciation - Land Improvements	155,976.88		
Depreciation - Buildings and Other Structures	13,659,159.57		
Depreciation - Machinery and Equipment	6,723,920.28		
Depreciation - Transportation Equipment	637,631.72		
Depreciation - Furniture, Fixtures and Books	230,942.29		
Depreciation - Other Property, Plant and Equipment	<u>54,351.15</u>		<u>21,461,981.89</u>
Total Operating Expenses			<u>637,867,238.92</u>
Surplus/(Deficit) from Current Operations			<u>(626,461,735.62)</u>
Financial Assistance/Subsidy from LGUs, GOCCs			
Subsidy from National Government	714,262,601.93		714,262,601.93
Surplus/(Deficit) for the period			<u><u>87,800,866.31</u></u>