



**Benguet State University**  
Central Office  
**Detailed Statement of Financial Performance**

**As of December 31, 2018**

Revenue			
Service and Business Income			
Service Income			
Clearance and Certification Fees	64,675.00		
Other Service Income	<u>30,607.93</u>	95,282.93	
Business Income			
School Fees	70,983,082.54		
Affiliation Fees	992,610.00		
Seminar/Training Fees	21,000.00		
Rent/Lease Income	22,704,331.03		
Waterworks System Fees	92,705.66		
Power Supply System Fees	6,811.77		
Income from Hostels/Dormitories and Other Like Facilities	6,396,494.05		
Sales Revenue	81,863,755.40		
Interest Income	144,666.81		
Other Business Income	<u>10,935,617.36</u>	<u>194,141,074.62</u>	194,236,357.55
Shares, Grants and Donations			
Grants and Donations			
Income from Grants and Donations in Cash	<u>20,000.00</u>		20,000.00
Gains			
Gains			
Sale of Unserviceable Property	<u>10,070.00</u>		10,070.00
Other Non-Operating Income			
Miscellaneous Income			
Miscellaneous Income	<u>765,498.39</u>		<u>765,498.39</u>
<b>Total Revenue</b>			<u><b>195,031,925.94</b></u>
Less: Current Operating Expenses			

Personnel Services

Salaries and Wages

Salaries and Wages - Regular	268,298,555.86	
Salaries and Wages - Casual/Contractual	<u>1,308,061.60</u>	269,606,617.46

Other Compensation

Personal Economic Relief Allowance (PERA)	16,540,648.05	
Representation Allowance (RA)	1,404,000.00	
Transportation Allowance (TA)	1,404,000.00	
Clothing/Uniform Allowance	3,855,500.00	
Subsistence Allowance	76,518.00	
Laundry Allowance	9,238.71	
Honoraria	19,143,940.75	
Hazard Pay	784,570.79	
Longevity Pay	36,613.82	
Overtime and Night Pay	3,243,854.26	
Year End Bonus	22,494,817.35	
Cash Gift	3,489,000.00	
Other Bonuses and Allowances	<u>32,346,907.50</u>	104,829,609.23

Personnel Benefit Contributions

Retirement and Life Insurance Premiums	32,166,335.12	
Pag-IBIG Contributions	839,287.20	
PhilHealth Contributions	2,939,661.38	
Employees Compensation Insurance Premiums	<u>934,356.67</u>	36,879,640.37

Other Personnel Benefits

Terminal Leave Benefits	3,454,627.00	
Other Personnel Benefits	<u>10,645,124.31</u>	<u>14,099,751.31</u> 425,415,618.37

Maintenance and Other Operating Expenses

Traveling Expenses

Traveling Expenses - Local	9,352,673.61	
Traveling Expenses - Foreign	<u>1,257,606.07</u>	10,610,279.68

Training and Scholarship Expenses		
Training Expenses	13,671,332.73	
Scholarship Grants/Expenses	<u>1,355,373.56</u>	15,026,706.29
Supplies and Materials Expenses		
Office Supplies Expenses	12,191,081.26	
Accountable Forms Expenses	1,483,347.00	
Animal/Zoological Supplies Expenses	905,156.00	
Drugs and Medicines Expenses	3,500.00	
Medical, Dental and Laboratory Supplies Expenses	2,718,645.63	
Fuel, Oil and Lubricants Expenses	2,492,163.64	
Agricultural and Marine Supplies Expenses	12,603,292.03	
Textbooks and Instructional Materials Expenses	1,031,315.40	
Semi-Expendable Machinery and Equipment Expenses	4,930,689.57	
Semi-Expendable Furniture, Fixtures and Books Expenses	7,107,440.50	
Other Supplies and Materials Expenses	<u>12,456,222.11</u>	57,922,853.14
Utility Expenses		
Water Expenses	48,782.90	
Electricity Expenses	<u>5,611,779.46</u>	5,660,562.36
Communication Expenses		
Postage and Courier Services	5,150.00	
Telephone Expenses	1,435,293.55	
Internet Subscription Expenses	2,540,656.40	
Cable, Satellite, Telegraph and Radio Expenses	<u>231,711.51</u>	4,212,811.46
Awards/Rewards and Prizes		
Prizes	<u>164,000.00</u>	164,000.00
Confidential, Intelligence and Extraordinary Expenses		
Extraordinary and Miscellaneous Expenses	<u>180,000.00</u>	180,000.00
Professional Services		
Auditing Services	144,428.28	
Consultancy Services	172,704.00	
Other Professional Services	<u>8,139,814.16</u>	8,456,946.44

General Services			
Security Services	13,560,676.75		
Other General Services	<u>3,619.87</u>	13,564,296.62	
Repairs and Maintenance			
Repairs and Maintenance - Buildings and Other Structures	13,776,318.43		
Repairs and Maintenance - Machinery and Equipment	634,666.96		
Repairs and Maintenance - Transportation Equipment	739,323.00		
Repairs and Maintenance - Other Property, Plant and Equipment	<u>8,000.00</u>	15,158,308.39	
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	84,244.04		
Fidelity Bond Premiums	183,486.00		
Insurance Expenses	<u>1,539,858.74</u>	1,807,588.78	
Labor and Wages			
Labor and Wages	<u>41,447,445.24</u>	41,447,445.24	
Other Maintenance and Operating Expenses			
Advertising Expenses	116,249.36		
Printing and Publication Expenses	3,413,415.65		
Representation Expenses	4,802,601.35		
Rent/Lease Expenses	1,628,068.80		
Membership Dues and Contributions to Organizations	460,961.33		
Subscription Expenses	1,378,497.42		
Other Maintenance and Operating Expenses	<u>3,828,504.89</u>	<u>15,628,298.80</u>	189,840,097.20
Financial Expenses			
Financial Expenses			
Bank Charges	<u>16,650.00</u>		16,650.00
Direct Costs			
Cost of Sales			
Cost of Sales	<u>52,751,498.06</u>		52,751,498.06
Non-Cash Expenses			
Depreciation			

Depreciation - Land Improvements	829,653.26		
Depreciation - Infrastructure Assets	975.84		
Depreciation - Buildings and Other Structures	8,532,665.41		
Depreciation - Machinery and Equipment	15,347,233.34		
Depreciation - Transportation Equipment	893,690.71		
Depreciation - Furniture, Fixtures and Books	918,845.80		
Depreciation - Other Property, Plant and Equipment	<u>1,201,611.92</u>		<u>27,724,676.28</u>
<b>Total Operating Expenses</b>			<u>695,748,539.91</u>
<b>Surplus/(Deficit) from Current Operations</b>			<u>(500,716,613.97)</u>
Financial Assitance/Subsidy from LGUs, GOCCs			
Subsidy from National Government	608,566,221.59		
Subsidy from Other Funds	<u>331,384.00</u>	608,897,605.59	
LESS: Financial Assitance/Subsidy TO LGUs, GOCCs, NGOs/POs			
Subsidy to Operating Units		<u>331,384.00</u>	<u>608,566,221.59</u>
Gains			
Other Gains		4,348.00	
<b>Surplus/(Deficit) for the period</b>			<u><u>107,853,955.62</u></u>
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