

Benguet State University
Central Office
Consolidated Detailed Statement of Financial Position
As of December 31, 2017

ASSETS

Current Assets

Cash and Cash Equivalents

Cash on Hand

Cash - Collecting Officer 1,540,323.42

Petty Cash 89,000.00

Cash in Bank - Local Currency

Cash in Bank - Local Currency, Current Account 278,766,445.70

Cash in Bank - Local Currency, Savings Account 1,434,499.13

Cash in Bank - Foreign Currency

Cash in Bank - Foreign Currency, Savings Account 635,477.44

Receivables

Loans and Receivable Accounts

Accounts Receivable 25,885,409.74

Allowance for Impairment - Accounts Receivable (251,746.59) 25,633,663.15

Loans Receivable - Others 2,578,166.50

Lease Receivable

Operating Lease Receivable 8,532,281.59

Inter-Agency Receivables

Due from National Government Agencies 251,515.02

Intra-Agency Receivables

Due from Bureaus 344.55

Due from Operating Units 151,363.05 151,707.60

Other Receivables

Receivables - Disallowances/Charges 11,738,673.85

Due from Officers and Employees 322,828.69

Other Receivables 34,236,983.72 46,298,486.26

Inventories

Inventory Held for Sale

Merchandise Inventory 4,563,726.12

Inventory Held for Distribution

Other Supplies and Materials for Distribution 65,209.43

Inventory Held for Manufacturing

Raw Materials Inventory 3,669,045.78

Finished Goods Inventory 1,271,000.45 4,940,046.23

Inventory Held for Consumption			
Office Supplies Inventory		243,728.26	
Accountable Forms, Plates and Stickers Inventory		414,005.32	
Animal/Zoological Supplies Inventory		4,705.10	
Drugs and Medicines Inventory		733,091.90	
Medical, Dental and Laboratory Supplies Inventory		2,950,148.07	
Agricultural and Marine Supplies Inventory		1,895,237.21	
Textbooks and Instructional Materials Inventory		1,091,617.45	
Construction Materials Inventory		8,784,955.75	
Other Supplies and Materials Inventory		<u>13,270,111.85</u>	29,387,600.91
Semi-Expendable Machinery and Equipment			
Semi-Expendable Office Equipment		401,088.15	
Semi-Expendable Disaster Response and Rescue Equipment		16,175.00	
Semi-Expendable Medical Equipment		190,293.85	
Semi-Expendable Technical and Scientific Equipment		172,508.50	
Semi-Expendable Other Machinery and Equipment		<u>581,409.20</u>	1,361,474.70
Other Assets			
Advances			
Advances for Operating Expenses		535,000.96	
Advances for Payroll		3,513,553.79	
Advances to Special Disbursing Officer		(4,200.00)	
Advances to Officers and Employees		<u>1,129,553.59</u>	5,173,908.34
Prepayments			
Advances to Contractors		16,404,875.59	
Prepaid Insurance		<u>206,620.44</u>	16,611,496.03
Other Assets			
Other Assets			<u>48,168,833.39</u>
Total Current Assets			476,183,860.96
Non - Current Assets			
Property, Plant and Equipment			
Land			
Land			6,002,366,850.00
Land Improvements			
Other Land Improvements		18,915,174.83	
Less : Accumulated Depreciation - Other Land Improvements		<u>13,713,104.67</u>	5,202,070.16
Infrastructure Assets			
Water Supply Systems	68,028.00		
Less : Accumulated Depreciation - Water Supply Systems	<u>15,079.54</u>	52,948.46	
Power Supply Systems	83,890.00		
Less : Accumulated Depreciation - Power Supply Systems	<u>78,638.38</u>	<u>5,251.62</u>	58,200.08

Buildings and Other Structures

Buildings	116,503,543.26		
Less : Accumulated Depreciation - Buildings	<u>9,746,743.73</u>	106,756,799.53	
School Buildings	171,823,575.70		
Less : Accumulated Depreciation - School Buildings	<u>85,923,175.52</u>	85,900,400.18	
Other Structures	76,477,067.97		
Less : Accumulated Depreciation - Other Structures	<u>23,836,117.84</u>	<u>52,640,950.13</u>	245,298,149.84

Machinery and Equipment

Machinery	313,500.00		
Less : Accumulated Depreciation - Machinery	<u>130,475.71</u>	183,024.29	
Office Equipment	20,932,179.12		
Less : Accumulated Depreciation - Office Equipment	<u>11,855,991.50</u>	9,076,187.62	
Information and Communication Technology Equipment	72,034,408.44		
Less : Accumulated Depreciation - Information and Communication Technology Equipment	<u>46,917,547.35</u>	25,116,861.09	
Agricultural and Forestry Equipment	4,136,648.30		
Less : Accumulated Depreciation - Agricultural and Forestry Equipment	<u>1,805,272.85</u>	2,331,375.45	
Communication Equipment	575,234.00		
Less : Accumulated Depreciation - Communication Equipment	<u>314,820.86</u>	260,413.14	
Construction and Heavy Equipment	798,066.00		
Less : Accumulated Depreciation - Construction and Heavy Equipment	<u>628,707.63</u>	169,358.37	
Disaster Response and Rescue Equipment	86,750.00		
Less : Accumulated Depreciation - Disaster Response and Rescue Equipment	<u>9,614.78</u>	77,135.22	
Medical Equipment	9,246,208.95		
Less : Accumulated Depreciation - Medical Equipment	<u>5,840,036.13</u>	3,406,172.82	
Sports Equipment	2,004,423.98		
Less : Accumulated Depreciation - Sports Equipment	<u>391,138.26</u>	1,613,285.72	
Technical and Scientific Equipment	29,123,299.53		
Less : Accumulated Depreciation - Technical and Scientific Equipment	<u>7,032,600.86</u>	22,090,698.67	
Other Machinery and Equipment	8,457,556.12		
Less : Accumulated Depreciation - Other Machinery and Equipment	<u>4,244,235.50</u>	<u>4,213,320.62</u>	68,537,833.01

Transportation Equipment

Motor Vehicles		16,882,072.56	
Less : Accumulated Depreciation - Motor Vehicles		<u>4,207,937.75</u>	12,674,134.81

Furniture, Fixtures and Books

Furniture and Fixtures	12,893,182.99		
Less : Accumulated Depreciation - Furniture and Fixtures	<u>7,715,558.91</u>	5,177,624.08	
Books	1,404,530.40		
Less : Accumulated Depreciation - Books	<u>590,377.17</u>	<u>814,153.23</u>	5,991,777.31

Other Property, Plant and Equipment		
Other Property, Plant and Equipment	19,923,782.01	
Less : Accumulated Depreciation - Other Property, Plant and Equipment	<u>8,832,086.47</u>	11,091,695.54
Construction in Progress		
Construction in Progress - Land Improvements	1,626,179.00	
Construction in Progress - Infrastructure Assets	3,703,901.70	
Construction in Progress - Buildings and Other Structures	<u>39,999,938.38</u>	45,330,019.08
Biological Assets		
Bearer Biological Assets		
Breeding Stocks	517,595.40	
Livestock	173,030.00	
Trees, Plants and Crops	<u>52,000.00</u>	742,625.40
Consumable Biological Assets		
Livestock Held for Consumption/Sale/Distribution		<u>2,970,287.00</u>
		6,400,263,642.23
Total Non - Current Assets		<u>6,400,263,642.23</u>
TOTAL ASSETS		<u>6,876,447,503.19</u>
LIABILITIES		
Deferred Credits/Unearned Income		
Current Liabilities		
Financial Liabilities		
Payables		
Accounts Payable		9,508,889.41
Due to Officers and Employees		3,680,061.56
		13,188,950.97
Inter-Agency Payables		
Inter-Agency Payables		
Due to BIR		3,801,569.52
Due to GSIS		291,228.74
Due to Pag-IBIG		16,161.74
Due to PhilHealth		5,460.50
Due to NGAs		73,912,299.04
Due to GOCCs		2,750.00
		78,029,469.54
Trust Liabilities		
Trust Liabilities		
Trust Liabilities		4,491,938.36
Bail Bonds Payable		607,539.98
Guaranty/Security Deposits Payable		9,071,660.62
Customers' Deposits Payable		278,200.00
		14,449,438.96
Deferred Credits		
Other Deferred Credits		259,468.05

Provisions	
Provisions	
Other Provisions	1,794,017.70
Other Payables	
Other Payables	
Other Payables	48,202,715.55
Total Current Liabilities	<u>155,924,060.77</u>
TOTAL LIABILITIES	155,924,060.77
TOTAL ASSETS LESS TOTAL LIABILITIES	<u><u>6,720,523,442.42</u></u>
EQUITY	
Net Asset/Equity	
Net Asset/Equity	
Accumulated Surplus/(Deficit)	<u>6,720,523,442.42</u>
TOTAL NET ASSETS/EQUITY	<u><u>6,720,523,442.42</u></u>

Certified Correct :

IMELDA B. GALINATO

Accountant IV
Accounting Office