

BENGUET STATE UNIVERSITY
Km. 5 La Trinidad, Benguet
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
For the Year Ended December 31, 2023

	Notes	2023	2022
Revenue			
Service and Business Income	20 ₱	298,321,806.08	235,030,126.54
Shares, Grants and Donations	20	-	716,870,131.43
Other Non-Operating Income	20	1,255,152.75	792,923.87
Total Revenue	₱	299,576,958.83	952,693,181.84
Less: Current Operating Expenses			
Personnel Services	20 ₱	585,738,451.13	524,678,740.62
Maintenance and Other Operating Expenses	20	267,979,857.58	221,350,147.54
Financial Expenses	20	6,000.00	1,200.00
Direct Costs	20	69,710,505.67	63,053,267.38
Non-Cash Expenses	20	60,464,414.46	38,909,753.56
Total Current Operating Expenses	₱	983,899,228.84	847,993,109.10
Surplus/(Deficit) from Current Operations	₱	(684,322,270.01)	104,700,072.74
Net Financial Assistance/Subsidy	20	764,164,911.33	636,508,469.03
Gains	20	-	99,167.56
Surplus for the period	20 ₱	79,842,641.32	741,307,709.33

See Accompanying Notes to Financial Statements.