



BENGUET STATE UNIVERSITY
Statement of Financial Performance
the period ending December 31, 2014

Detailed
Fund 101-Main

Income

Subsidy from National Government

326,178,781.12

Gross Income

326,178,781.12

Less: Expenses

PERSONNEL SERVICES

Basic Salary - Civilian

169,378,685.59

Salaries and Wages - Casual/Contractual

10,721,825.23

180,100,510.82

PERA - Civilian

14,906,916.74

Representation Allowance

241,000.00

Transportation Allowance

241,000.00

Clothing/Uniform Allowance - Civilian

3,030,000.00

Subsistence Allowance - Magna Carta Benefits for
Public Health Workers

under R.A. 7305

68,903.32

Productivity Incentive Allowance - Civilian

1,187,226.68

Honoraria - Civilian

5,727,552.14

HP - Magna Carta Benefits for Public Health Workers under R.A.
7305

224,111.28

Overtime and Night Pay

994,879.80

Year End Bonus

15,223,261.15

Cash Gift - Civilian

3,189,501.00

45,034,352.11

Retirement and Life Insurance Premiums

21,432,590.96

Pag-IBIG – Civilian

747,200.04

PhilHealth – Civilian

1,757,050.00

ECIP - Civilian

741,701.06

24,678,542.06

Terminal Leave Benefits - Civilian

3,188,370.00

Other Personnel Benefits

22,137,559.33

25,325,929.33

Total Personnel Services

275,139,334.32

MAINTENANCE AND OTHER OPERATING EXPENSES

Travelling Expenses

Travelling Expenses - Local

721,988.15

Training and Scholarship

Training Expenses

351,730.00

Scholarship Grants/Expenses

28,205,501.50

28,557,231.50

Supplies and Materials Expenses

Office Supplies Expenses

3,884,078.61

Accountable Forms Expenses

300.00

Medical, Dental and Laboratory Supplies Expenses

89,455.84

Fuel, Oil and Lubricants Expenses

772,061.91

Agricultural and Marine Supplies Expenses

477,678.90

Other Supplies and Materials Expenses

1,021,236.47

6,244,811.73

Utility Expenses

Water Expenses

69,327.29

Electricity Expenses

3,713,304.96

3,782,632.25

Communication Expenses

Postage and Courier Services

710.00

Telephone Expenses			
Telephone Expenses - Landline	145,983.35		
Telephone Expenses - Mobile	127,305.68		
Cable, Satellite, Telegraph, and Radio Expenses	<u>110,182.81</u>		384,181.84
Professional Services			
Auditing Services	8,865.00		
Other Professional Services	<u>9,750.00</u>		18,615.00
General Services			
Security Services	4,211,406.00		
General Services	<u>1,893,887.00</u>		6,105,293.00
Repairs and Maintenance			
Motor Vehicles			324,969.17
Extraordinary Expenses			148,500.00
Taxes, Insurance, premiums and Other Fees			
Taxes, Duties and Licenses	2,396.00		
Fidelity Bond Premiums	118,275.00		
Insurance Expenses	<u>485,977.38</u>		606,648.38
Other Maintenance and Operating Expenses			
Advertising Expenses	80,518.68		
Printing and Publication Expenses	415,754.12		
Membership Dues and Contributions to Organizations	87,800.00		
Other Maintenance and Operating Expenses	<u>2,020,408.46</u>		2,604,481.26
Depreciation Expenses			
Land Improvements		12,156.98	
Buildings and Other Structures			
Buildings	94,530.04		
School Buildings	1,658,142.89		
Other Structures	<u>447,068.05</u>	2,199,740.98	
Machineries and Equipment			
Office Equipment	75,889.24		
ICT Equipment	936,220.50		
Agriculture and Forestry Equipment	17,600.77		
Communication Equipment	7,007.00		
Construction and Heavy Equipment	25,999.37		
Disaster Response and Rescue	678.85		
Equipment			
Medical Equipment	105,941.89		
Technical and Scientific Equipment	22,540.50		
Other Machinery and Equipment	<u>15,232.21</u>	1,207,110.33	
Transportation Equipment			
Motor Vehicles		13,750.00	
Furniture, Fixtures and Books			
Furniture, Fixtures	147,548.90		
Books	<u>4,689.70</u>	152,238.60	
Other Property, Plant and Equipment		<u>57,439.15</u>	3,642,436.04
Total Maintenance and Other Operating Expenses			<u>53,141,788.32</u>
Total Operating Expenses			<u>328,281,122.64</u>
Net Income (Loss)			<u><u>(2,102,341.52)</u></u>

Certified Correct:

IMELDA B. GALINATO
Accountant IV