

**IB 2023-36A: Procurement of Insurance Coverage for BSU Students
(2nd Semester 2023- 2024 to 1st Semester 2024-2025) La
Trinidad Campus**



SECTION 7- TECHNICAL SPECIFICATIONS

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Item No.			SPECIFICATIONS	Statement of Compliance
				<p>[Bidders must state here either “Comply” or “Not Comply” against each of the individual parameters of each Specification stating the corresponding performance parameter of the equipment offered. Statements of “Comply” or “Not Comply” must be supported by evidence in a Bidders Bid and cross-referenced to that evidence. Evidence shall be in the form of manufacturer’s un-amended sales literature, unconditional statements of specification and compliance issued by the manufacturer, samples, independent test data etc., as appropriate. A statement that is not supported by evidence or is subsequently found to be contradicted by the evidence presented will render the Bid under evaluation liable for rejection. A statement either in the Bidder’s statement of compliance or the supporting evidence that is found to be false either during Bid evaluation, post-qualification or the execution of the Contract may be regarded as fraudulent and render the Bidder or supplier liable for prosecution subject to the applicable laws and issuances.]</p> <p>NOTE: Once the bidder indicates COMPLY, it is understood all the items required per item are/ is complied with</p>
			Kindly please refer to the Terms of Reference. Item A-C & E	
A.			Insurance Providers should have the following:	
			1. Office branch established within the vicinity of Baguio City or Benguet Province. 2. A 24-hour accessible hotline or assistance. 3. Personnel available for the prosecution of the project	
B.			Guidelines:	
			a. The coverage of the insurance must be on a 24 hour per day basis for one year whether the insured student is at home, inside or outside the school premises.	
			b. The insurance should also cover injuries sustained while participating in activities such as but not limited to attending intramurals, socio-cultural activities, sports and practicum or off campus activity	
			Note:	
			b.1. The insurance will still cover a BSU student who has paid the insurance fee even if his/her enrollment was withdrawn during the period	
			b.2. A BSU student who has graduated during the period January 2024 to July 2024 shall still be covered by the insurance.	
			b.3 Covers students who are on overseas and local travel on student related activities.	

			<ol style="list-style-type: none"> 1. Processing time of claims should be stated in the proposal. 2. List of documents needed when claiming should be included in the proposal. 3. Payee should be the student, if applicable. 	
C.			Additional Technical Requirements	
			1) Valid Licenses from the Insurance Commission	
			2) Certificate of Satisfactory Performance from previous clients.	
			3) Experience in undertaking a project of similar nature of at least ten (10) years prior to the opening of proposals.	
			4) A net income of at least Five Hundred Million Pesos (PhP 500,000,000.00) based on the audited financial statement for the preceding year.	
			xxxxxxx	

Name of Bidder over Printed Name

Date