



Republic of the Philippines  
 Benguet State University  
 2601 La Trinidad, Benguet

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**Comparative Detailed Statement of Financial Position**

	CY 2022	CY 2021
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents		
Cash on Hand		
Cash - Collecting Officers	1,540,961.79	2,793,008.76
Petty Cash	10,000.00	10,000.00
Total	1,550,961.79	2,803,008.76
Cash in Bank - Local Currency		
Cash in Bank - Local Currency, Current Account	311,453,675.31	371,555,270.81
Cash in Bank - Foreign Currency		
Cash in Bank - Foreign Currency, Savings Account	686,573.20	104,108.92
Time Deposits - Foreign Currency		573,183.28
Total	312,140,248.51	677,292.20
Receivables		
Loans and Receivable Accounts		
Accounts Receivable	30,897,291.34	32,870,519.43
Less : Allowance for Impairment - Accounts Receivable	(262,644.59)	262,644.59
Balance	31,159,935.93	32,607,874.84
Loans Receivable - Others	2,563,166.50	2,563,166.50
Total	33,197,813.25	35,171,041.34

Lease Receivable		
Operating Lease Receivable	36,423,076.83	53,505,790.06
Inter-Agency Receivables		
Due from National Government Agencies	76,123,932.60	1,614,449.93
Intra-Agency Receivables		
Due from Bureaus	110,577.84	
Due from Operating/Field Units	102,820.00	254,183.05
Due from Other Funds	1,201,316.85	1,167,779.00
Total	<u>1,414,714.69</u>	<u>1,421,962.05</u>
Other Receivables		
Receivables-Disallowances/Charges	15,496,993.25	13,650,911.20
Due from Officers and Employees	652,818.49	665,202.24
Other Receivables	17,859,046.31	14,074,318.79
Total	<u>34,008,858.05</u>	<u>28,390,432.23</u>
Inventories		
Inventory Held for Sale		
Merchandise Inventory	484,155.38	1,659,209.36
Inventory Held for Distribution		
Construction Materials for Distribution	3,725.00	3,725.00
Inventory Held for Manufacturing		
Raw Materials Inventory	4,891,152.26	1,924,142.71
Finished Goods Inventory	316,138.01	536,953.95
Total	<u>5,207,290.27</u>	<u>2,461,096.66</u>
Inventory Held for Consumption		
Office Supplies Inventory	9,881,831.05	6,258,252.21
Accountable Forms, Plates and Stickers Inventory	372,323.02	414,005.32

Animal/Zoological Supplies Inventory	1,002,262.86	721,258.70
Drugs and Medicines Inventory	701,368.61	698,914.47
Medical, Dental and Laboratory Supplies Inventory	3,713,808.57	3,388,765.38
Agricultural and Marine Supplies Inventory	2,385,080.13	3,189,327.93
Textbooks and Instructional Materials Inventory	1,091,617.45	1,091,617.45
Construction Materials Inventory	1,281,999.37	5,269,686.56
Other Supplies and Materials Inventory	12,053,610.62	21,457,625.43
Total	<u>32,483,901.68</u>	<u>42,489,453.45</u>
Semi-Expendable Machinery and Equipment		
Semi-Expendable Office Equipment	1,329,812.05	812,795.05
Semi-Expendable Information and Communications Technology Equipment	171,150.00	92,850.00
Semi-Expendable Agricultural and Forestry Equipment	39,750.00	39,750.00
Semi-Expendable Other Equipment	377,688.80	
Total	<u>1,918,400.85</u>	<u>945,395.05</u>
Semi-Expendable Furniture, Fixtures and Books		
Semi-Expendable Furniture and Fixtures	609,340.00	122,060.00
Other Assets		
Advances		
Advances for Operating Expenses	4,830.00	205,000.00
Advances for Payroll	181,588.63	753,297.00
Advances to Special Disbursing Officer	231,669.62	8,000.00
Advances to Officers and Employees	899,106.91	476,647.66
Total	<u>1,317,195.16</u>	<u>1,442,944.66</u>

Prepayments		
Advances to Contractors	638,528.61	871,069.54
Prepaid Insurance	22,624.24	22,624.24
Total	<u>661,152.85</u>	<u>893,693.78</u>
Other Assets		
Other Assets	<u>48,168,833.39</u>	<u>48,168,833.39</u>
<b>Total Current Assets</b>	<b><u>585,713,600.30</u></b>	<b><u>593,325,658.73</u></b>
<b>Non - Current Assets</b>		
Property, Plant and Equipment		
Land		
Land	15,474,560,662.50	15,474,560,662.50
Land Improvements		
Other Land Improvements	26,074,592.79	26,074,592.79
Less : Accumulated Depreciation - Other Land Improvements	16,996,750.24	16,425,166.85
Balance	<u>9,077,842.55</u>	<u>9,649,425.94</u>
Infrastructure Assets		
Water Supply Systems	68,028.00	68,028.00
Less : Accumulated Depreciation - Water Supply Systems	15,079.54	15,079.54
Balance	<u>52,948.46</u>	<u>52,948.46</u>
Power Supply Systems	83,890.00	83,890.00
Less : Accumulated Depreciation - Power Supply Systems	79,695.54	79,695.54
Balance	<u>4,194.46</u>	<u>4,194.46</u>
Buildings and Other Structures		
Buildings	1,010,116,136.76	220,818,404.19
Less : Accumulated Depreciation - Buildings	34,560,120.27	25,637,331.26
Balance	<u>975,556,016.49</u>	<u>195,181,072.93</u>

School Buildings	252,526,325.89	252,526,325.89
Less : Accumulated Depreciation - School Buildings	118,718,694.38	111,853,684.90
Balance	<u>133,807,631.51</u>	<u>140,672,640.99</u>
Other Structures	98,360,324.42	96,793,774.10
Less : Accumulated Depreciation - Other Structures	35,518,773.55	33,126,525.38
Balance	<u>62,841,550.87</u>	<u>63,667,248.72</u>
<b>Machinery and Equipment</b>		
Machinery	313,500.00	343,500.00
Less : Accumulated Depreciation - Machinery	279,894.71	292,244.71
Balance	<u>33,605.29</u>	<u>51,255.29</u>
Office Equipment	23,985,530.20	30,791,191.92
Less : Accumulated Depreciation - Office Equipment	18,366,183.33	21,971,920.70
Balance	<u>5,619,346.87</u>	<u>8,819,271.22</u>
Information and Communication Technology Equipment	40,564,835.46	97,842,551.46
Less : Accumulated Depreciation - Information and Communication Technology Equipment	30,686,861.19	71,294,266.17
Balance	<u>9,877,974.27</u>	<u>26,548,285.29</u>
Agricultural and Forestry Equipment	3,806,974.30	5,242,964.30
Less : Accumulated Depreciation - Agricultural and Forestry Equipment	2,589,125.75	3,684,240.56
Balance	<u>1,217,848.55</u>	<u>1,558,723.74</u>
Communication Equipment	387,660.00	689,850.00
Less : Accumulated Depreciation - Communication Equipment	241,410.23	492,788.83
Balance	<u>146,249.77</u>	<u>197,061.17</u>

Construction and Heavy Equipment	727,350.00	984,416.00
Less : Accumulated Depreciation - Construction and Heavy Equipment	651,703.15	844,706.54
Balance	<u>75,646.85</u>	<u>139,709.46</u>
Disaster Response and Rescue Equipment		86,750.00
Less : Accumulated Depreciation - Disaster Response and Rescue Equipment		74,171.16
Balance		<u>12,578.84</u>
Medical Equipment	20,359,801.95	22,981,248.95
Less : Accumulated Depreciation - Medical Equipment	11,376,350.19	11,637,489.70
Balance	<u>8,983,451.76</u>	11,343,759.25
Sports Equipment	2,598,943.98	3,481,033.98
Less : Accumulated Depreciation - Sports Equipment	1,152,896.08	1,459,282.12
Balance	<u>1,446,047.90</u>	2,021,751.86
Technical and Scientific Equipment	43,973,229.94	47,575,180.32
Less : Accumulated Depreciation - Technical and Scientific Equipment	30,054,710.53	29,018,838.18
Balance	<u>13,918,519.41</u>	<u>18,556,342.14</u>
Other Equipment	13,319,943.65	20,091,118.62
Less : Accumulated Depreciation - Other Equipment	6,810,745.47	9,719,411.74
Balance	<u>6,509,198.18</u>	10,371,706.88
Transportation Equipment		
Motor Vehicles	37,249,000.56	37,249,000.56
Less : Accumulated Depreciation - Motor Vehicles	12,238,341.13	8,997,638.81
Balance	<u>25,010,659.43</u>	<u>28,251,361.75</u>

Other Transportation Equipment	30,000.00	30,000.00
Less : Accumulated Depreciation - Other Transportation Equipment	4,275.00	1,425.00
Balance	<u>25,725.00</u>	<u>28,575.00</u>
Furniture, Fixtures and Books		
Furniture and Fixtures	10,004,276.20	19,803,478.59
Less : Accumulated Depreciation - Furniture and Fixtures	4,635,039.88	11,854,790.75
Balance	<u>5,369,236.32</u>	<u>7,948,687.84</u>
Books	907,403.40	1,353,895.40
Less : Accumulated Depreciation - Books	487,018.64	934,930.61
Balance	<u>420,384.76</u>	<u>418,964.79</u>
Construction in Progress		
Construction in Progress - Buildings and Other Structures	1,493,555.55	32,168,260.49
Other Property, Plant and Equipment		
Other Property, Plant and Equipment	12,511,665.96	20,788,747.01
Less : Accumulated Depreciation - Other Property, Plant and Equipment	8,071,873.17	13,111,062.46
Balance	<u>4,439,792.79</u>	<u>7,677,684.55</u>
Biological Assets		
Bearer Biological Assets		
Breeding Stocks	759,670.00	567,170.00
Livestock	42,000.00	42,000.00
Trees, Plants and Crops	52,000.00	52,000.00
Total	<u>853,670.00</u>	<u>661,170.00</u>

Consumable Biological Assets		
Livestock Held for Consumption/Sale/Distribution	2,224,710.00	1,289,530.00
<b>Total Non - Current Assets</b>	<u>16,743,566,469.54</u>	<u>16,041,852,873.56</u>
<b>TOTAL ASSETS</b>	<u><u>17,329,280,069.84</u></u>	<u><u>16,635,178,532.29</u></u>
<b>LIABILITIES</b>		
Deferred Credits/Unearned Income		
<b>Current Liabilities</b>		
Financial Liabilities		
Accounts Payable	44,225,914.94	31,062,839.35
Due to Officers and Employees	24,071,112.71	7,103,498.55
Total	<u>68,297,027.65</u>	<u>38,166,337.90</u>
Inter-Agency Payables		
Due to BIR	2,400,591.19	2,180,430.61
Due to GSIS	3,912,768.16	26,117.05
Due to Pag-IBIG	11,790.83	7,700.00
Due to PhilHealth	601,875.99	2,366.75
Due to NGAs	60,696,667.84	104,257,954.13
Due to GOCCs	4,400.00	1,750.00
Total	<u>67,628,094.01</u>	<u>106,476,318.54</u>
Intra-Agency Payables		
Due to Operating Units	820.00	6,147,436.00
Due to Other Funds	25,526,791.34	224,336.84
Total	<u>25,527,611.34</u>	<u>6,371,772.84</u>



Trust Liabilities		
Trust Liabilities	61,782,636.52	7,454,576.18
Guaranty/Security Deposits Payable	7,672,424.64	13,183,654.93
Customers' Deposits Payable	278,200.00	278,200.00
Total	<u>69,733,261.16</u>	<u>20,916,431.11</u>
Deferred Credits		
Other Deferred Credits	1,795,548.05	759,568.05
Provisions		
Other Provisions	1,794,017.70	1,794,017.70
Other Payables	47,574,802.44	54,915,898.63
<b>Total Current Liabilities</b>	<u><b>282,350,362.35</b></u>	<u>229,400,344.77</u>
<b>TOTAL LIABILITIES</b>	<u><b>282,350,362.35</b></u>	<u><b>229,400,344.77</b></u>
<b>TOTAL ASSETS LESS TOTAL LIABILITIES</b>	<u><b>17,046,929,707.49</b></u>	<u><b>16,405,778,187.52</b></u>
<b>EQUITY</b>		
Net Asset/Equity		
Accumulated Surplus/(Deficit)	<u>17,046,929,707.49</u>	<u>16,405,645,587.52</u>
<b>TOTAL NET ASSETS/EQUITY</b>	<u><b>17,046,929,707.49</b></u>	<u><b>16,405,645,587.52</b></u>

CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)

CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS DEPOSITED WITH AUTHORIZED  
GOVERNMENT DEPOSITORY BANKS (AGDB)

GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE INSURANCE  
PREMIUMS

GENERAL FUND - CONTINUING APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL  
GOVERNMENT AGENCIES

GENERAL FUND - NEW GENERAL APPROPRIATIONS - MISCELLANEOUS PERSONNEL  
BENEFITS FUND

GENERAL FUND - NEW GENERAL APPROPRIATIONS - PENSION AND GRATUITY FUND

GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL  
GOVERNMENT AGENCIES

OFF-BUDGETARY FUNDS - RETAINED INCOME/FUNDS - INTERNALLY GENERATED INCOME -  
TUITION AND MATRICULATION FEES/OTHER RECEIPTS - R.A. 8292

OFF-BUDGETARY FUNDS - REVOLVING FUNDS - SCHOOL REVOLVING FUND - INCOME  
EARNED FROM MANUFACTURING AND PRODUCTION PROGRAMS, INCLUDING AUXILIARY  
SERVICES OF NATIONAL SCHOOLS