



**Benguet State University**  
**Consolidated Statement of Changes in Net Assets/Equity**  
**As of December 31, 2015**

	<b>Detailed ALL FUNDS</b>
	Total net assets/equity
Balance at December 31, 2014	6,484,417,501.70
Changes in accounting policy	0.00
Prior Period Adjustments/Unrecorded Income and Expenses	(8,309,283.10)
Other Adjustments	150,057,602.49
<b>Restated balance</b>	<b><u>6,626,165,821.09</u></b>
<b>Changes in net assets/equity for 2015</b>	
Adjustment of net revenue recognized directly in net assets/equity	0.00
Surplus for the period	79,671,715.84
Others	<u>(1,722,196.54)</u>
<b>Total recognized revenue and expense for the period</b>	<b><u>77,949,519.30</u></b>
<b>Balance at Dec 31, 2015</b>	<b><u><u>6,704,115,340.39</u></u></b>