

BENGUET STATE UNIVERSITY
CONSOLIDATED STATEMENT OF GOVERNMENT EQUITY

As of December 31, 2012

(With Comparative Figures for CY 2011)

	2012	2011
Government Equity,		
Beginning	₱ 4,397,992,652.24	₱ 4,368,947,213.83
Add: Retained Operating Surplus		
Current Operations	42,576,502.86	26,122,553.80
Adjustment of Prior Years	3,278,111.36	(12,020,433.23)
	45,854,614.22	14,102,120.57
Other Adjustments	1,955,788,690.82	14,943,317.84
Government Equity,		
Ending	₱ 6,399,635,957.28	₱ 4,397,992,652.24