



**BENGUET STATE UNIVERSITY
BOKOD CAMPUS**

Ambangeg, Daclan, Bokod, Benguet



**GENERAL FUND
Statement of Financial Position**

As of December 31, 2014

ASSETS

Current Assets

Cash

Cash in Bank, Local Currency, Current Account - LBP	4,346,063.84	
Cash in Bank, Local Currency, Current Account - PVB	1,034,861.34	5,380,925.18

Receivables

Receivables - Disallowances/Charges	224,990.06	
Other Receivables	2,777.74	227,767.80

Inventories

Office Supplies Inventory	162,864.20	
Other Supplies Inventory	75,060.00	237,924.20

Property, Plant & Equipment

Land and Land Improvements

Land		110,000.00	
Other Land Improvements	250,000.00		
Less: Accum. Dep. - Other Land Improve.	198,675.00	51,325.00	161,325.00

Buildings

School Building	6,065,916.20		
Less: Accum. Dep. - School Building	1,804,588.83	4,261,327.37	
Other Structures	1,660,000.00		
Less: Accum. Dep. - Other Structures	1,016,460.00	643,540.00	

Office Equipment

Office Equipment	216,700.00		
Less: Accum. Dep. - Office Equipment	114,592.00	102,108.00	

Machineries & Equipment

ICT Equipment	324,561.10		
Less: Accum. Dep. - ICT Equip.	154,942.11	169,618.99	
Agricultural & Forestry Equipment	17,650.00		
Less: Accum. Dep. - Argi. & For. Equip.	11,537.60	6,112.40	
Communication Equipment	30,180.00		
Less: Communication Equipment	1,123.20	29,056.80	

Other Machineries & Equipment

Other Machinery & Equipment	133,000.00		
Less: Other Machinery & Equipment	7,785.00	125,215.00	

Furnitures & Fixtures

Furnitures & Fixtures	78,200.00		
Less: Accum. Dep. - Furnitures & Fixtures	70,380.00	7,820.00	

Construction in Progress - School Building

1,658,634.00

Other PPE

Other Property, Plant & Equipment	176,000.00		
Less: Accum. Dep. - Other PPE	28,335.00	147,665.00	

Other Assets

Other Assets		693,604.86	7,844,702.42
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TOTAL ASSETS

13,852,644.60

LIABILITIES & EQUITY

Total Liabilities

0.00

Equity

Accumulated Surplus / (Deficit)		13,852,644.60	
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TOTAL LIABILITIES AND EQUITY

13,852,644.60

Prepared by:

Certified Correct:

Approved:

Page 1 of 1

HAZEL G. LINO
Bookkeeper

EMELIANO L. AUGUSTO
Administrative Officer IV

ENGR. EDGAR M. MOLINTAS
Executive Dean