



**BENGUET STATE UNIVERSITY
BOKOD CAMPUS**

Ambangeg, Daklan, Bokod, Benguet



SPECIAL TRUST FUND

Statement of Financial Performance

For the period Ending December 31, 2014

Income

Subsidy Income

Subsidy Income from National Government 292,000.00

Business Income

Tuition Fees 1,529,335.50

Other School Fees 571,994.40

Affiliation Fees 24,390.00

Income from Dormitories 21,950.00

Interest on NG Deposits 1,996.41

2,149,666.31

Other Income

Other Business Income

99,208.48

2,540,874.79

Gross Income

2,540,874.79

Less: Expenses

Personal Services

Honoraria 68,160.00

Maintenance & Other Operating Expenses

Travelling Expenses - Local 43,047.00

Training Expense 17,920.00

Office Supplies Expense 37,536.00

Fuel, Oil and Lubricant Expense 8,482.00

Textbooks and Instructional Materials Expense 8,615.50

Electricity Expense 147,624.90

Printing & Publication Expenses 15,000.00

Insurance Expense 20,950.00

Depreciation - Office Equipment 24,727.50

Depreciation - ICT Equipment 35,388.36

Depreciation - Furnitures & Fixtures 1,864.44

361,155.70

Other Maintenance & Operating Expenses

Other Maintenance & Operating Expenses

777,490.80

1,206,806.50

Total Operating Expenses

1,206,806.50

Net Income (Loss)

1,334,068.29

Prepared by:

Certified Correct:

Approved:

HAZEL G. LINO

Bookkeeper

EMELIANO L. AUGUSTO

Administrative Officer IV

ENGR. EDGAR M. MOLINTAS

Executive Dean