



**BENGUET STATE UNIVERSITY
BOKOD CAMPUS**

Ambangeg, Daklan, Bokod, Benguet



**GENERAL FUND
Statement of Financial Performance**

For the period Ending December 31, 2014

Income

General income Accounts		
Subsidy Income		
Subsidy Income from National Government	26,408,760.60	
Other Income		
Interest on NG Deposits	128.30	26,408,888.90

Gross Income

26,408,888.90

Less: Expenses

Personal Services

Salaries & Wages		
Salaries & Wages - Regular	10,886,949.61	
Salaries & Wages - Casual / Contractual	656,565.55	11,543,515.16
Other Compensation		
PERA	1,107,236.35	
Representation Allowance	11,000.00	
Transportation Allowance	11,000.00	
Clothing Allowance	230,000.00	
Subsistence Allowance	9,900.00	
Laundry Allowance	9,900.00	
Productivity Incentive Allowance	94,000.00	
Longevity Pay	20,000.00	
Night Differential Pay	145,874.04	
Year End Bonus	954,658.50	
Cash Gift	231,500.00	2,825,068.89
Personnel Benefits Contributions		
Retirement & Life Insurance Premium	1,380,026.88	
PAG-IBIG Contributions	55,700.00	
PHILHEALTH Contribution	140,137.50	
ECIP Contribution	55,273.22	1,631,137.60
Other Personnel Benefits		
Other Personnel Benefits	1,509,859.06	17,509,580.71

Maintenance and Operating Expenses

Travelling Expenses		
Travelling Expense - Local		56,760.00
Training & Scholarship Expense		
Training Expenses		134,278.80
Maintenance & Other Operating Expenses		
Office Supplies Expense	135,191.30	
Accountable Forms Expense	1,400.00	
Drugs and Medicine Expenses	25,850.50	
Fuel, Oil & Lubricants Expense	81,947.50	
Textbooks & Instructional Materials Expenses	32,310.00	
Other Supplies & Materials Expense	80,425.90	357,125.20
Utility Expenses		

Electricity Expense		43,166.68	
Communication Expenses			
Telephone Expense - Mobile		20,250.00	
Repair & Maintenance			
Buildings			
Repair and Maintenance - School Buildings		361,079.24	
Machineries & Equipment			
Repair & Maintenance - Machinery		12,550.00	
Transportation Equipment			
Repair & Maintenance - Motor Vehicle		42,628.00	
Printing & Binding Expenses			
Printing & Publication Expense		2,340.00	
Other maintenance & Operating Expenses			
Other Maintenance & Operating Expense		168,858.67	
Non Cash Expenses			
Depreciation			
Depreciation - Other Land Improvements	22,500.00		
Depreciation - School Buildings	202,725.00		
Depreciation - Other Structures	63,000.00		
Depreciation - Office Equipment	25,020.00		
Depreciation - ICT Equipment	8,848.14		
Depreciation - Agri. & Forestry Equip.	2,935.87		
Depreciation - Communication Equip.	1,123.20		
Depreciation - Other Machinery & Equip.	7,785.00		
Depreciation - Furnitures and Fixtures	8,164.00		
Depreciation - Other PPE	23,580.00		
		<u>365,681.21</u>	1,564,717.80
Total Operating Expenses			19,074,298.51
NET INCOME (NET LOSS)			<u><u>7,334,590.39</u></u>

Prepared by:

Certified Correct:

Approved:

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ENGR. EDGAR M. MOLINTAS
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