



BENGUET STATE UNIVERSITY

Balance Sheet

As of December 31, 2014

Revolving Fund 161-Main

ASSETS

Cash and Cash Equivalents				
Cash on Hand				
Cash - Collecting Officers	1010101000	482,424.79		
Petty Cash Fund	1010102000	80,154.73	562,579.52	
Cash in Banks - Local Currency				
Cash in Banks - Local Currency	1010202000		14,473,324.88	15,035,904.40
Receivables				
Loans and Receivable Accounts				
Accounts Receivable	1030101000		3,920,594.18	
Inter - Agency Receivables				
Due from NGAs	1030301000		10,041.26	
Other Receivables				
Receivables - Disallowances/Charges	1030501000	77,632.86		
Due from Officers and Employees	1030502000	5,456.50		
Other Receivables	1030599000	127,905.49	210,994.85	4,141,630.29
Inventories				
Inventory Held for Sale				
Merchandise Inventory	1040101000	804,139.42	804,139.42	
Inventory Held for Manufacturing				
Raw Materials Inventory	1040301000	1,816,622.35		
Work-In Process Inventory	1040302000	12,685.50		
Finished Goods Inventory	1040303000	915,999.95	2,745,307.80	
Inventory Held for Consumption				
Office Supplies Inventory	1040401000	7,407.43		
Accountable Forms Inventory	1040402000	64,900.00		
Animal/Zoological Supplies Inventory	1040404000	1,475.10		
Agricultural Supplies Inventory	1040409000	451,511.89		
Construction Materials Inventory	1040413000	2,693,176.60		
Other Supplies Inventory	1040499000	3,080,396.92	6,298,867.94	9,848,315.16
Property, Plant and Equipment				
Buildings				
Office Buildings	1060401000	618,064.63		
Less : Accumulated Depreciation - Office Buildings	1060401100	222,503.04	395,561.59	
Other Structures	1060499000	961,413.81		
Less : Accumulated Depreciation - Other Structures	1060499100	403,523.19	557,890.62	953,452.21
Office Equipment, Furniture and Fixtures				
Office Equipment	1060502000	363,304.40		
Less : Accumulated Depreciation - Office Equipment	1060502100	302,552.54	60,751.86	
Furniture and Fixtures	1060701000	962,898.60		
Less : Accumulated Depreciation - Furniture and Fixtures	1060701100	705,941.31	256,957.29	
IT Equipment and Software	1060503000	885,901.25		
Less : Accumulated Depreciation - IT Equipment and Software	1060503100	741,193.08	144,708.17	462,417.32
Machineries and Equipment				
Agricultural, Fishery and Forestry Equipment	1060504000	124,305.00		
Less : Accumulated Depreciation - Agricultural, Fishery and Forestry Equipment	1060504100	108,918.71	15,386.29	
Communications Equipment	1060507000	129,859.00		
Less : Accumulated Depreciation - Communications Equipment	1060507100	115,898.89	13,960.11	
Construction and Heavy Equipment	1060508000	250,000.00		
Less : Accumulated Depreciation - Construction and Heavy Equipment	1060508100	223,125.00	26,875.00	
Other Machineries and Equipment	1060599000	315,025.00		
Less : Accumulated Depreciation - Other Machineries and Equipment	1060599100	211,649.74	103,375.26	159,596.66
Other Property, Plant and Equipment				
Other Property, Plant and Equipment	1069999000	5,938,847.82		
Less : Accumulated Depreciation - Other Property, Plant and Equipment	1069999100	1,967,885.20	3,970,962.62	5,546,428.81

Biological Assets				
Bearer Biological Assets				
Breeding Stocks	1070101000		79,100.00	
Livestock Inventory	1070102000		1,721,658.00	
Crops and Fruits Inventory	1070103000		<u>52,000.00</u>	1,852,758.00
Other Assets				
Advances				
Advances for Payroll	1990102000		9,199.21	
Advances to Officers and Employees	1990104000		<u>60,247.07</u>	69,446.28
Other Assets				
Other Assets	1999999000		<u>39,387.45</u>	108,833.73
TOTAL ASSETS				<u><u>36,533,870.39</u></u>

LIABILITIES

Financial Liabilities				
Payables				
Accounts Payable	2010101000		267,178.87	
Due to Officers and Employees	2010102000		<u>155,966.77</u>	423,145.64
Inter - Agency Payables				
Due to BIR	2020101000		222,290.93	
Due to PHILHEALTH	2020104000		<u>1,266.75</u>	223,557.68
Other Payables				
Other Payables	2999999000		<u>5,418,763.77</u>	6,065,467.09
TOTAL LIABILITIES				<u><u>6,065,467.09</u></u>

EQUITY

Government Equity				
Government Equity	3010101000			<u>30,468,403.30</u>
TOTAL EQUITY				<u>30,468,403.30</u>

TOTAL LIABILITIES AND EQUITY				<u><u>36,533,870.39</u></u>
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