

BENGUET STATE UNIVERSITY
CONSOLIDATED DETAILED BALANCE SHEET
As of December 31, 2012
(With Comparative Figures for CY 2011)

	2012	2011
ASSETS		
Current Assets		
Cash (Note 4)		
Cash - Collecting Officers	₱ 2,519,817.63	₱ 2,241,472.78
Cash - Disbursing Officers	-	13,831.73
Petty Cash Fund	193,774.10	50,000.00
Payroll Fund	10,652,744.42	7,272,838.43
Cash in Bank - Local Currency, Current Account	153,615,163.83	90,794,483.54
Cash in Bank - Local Currency, Savings Account	15,745,506.33	16,549,446.76
Cash in Bank - Foreign Currency, Savings Account	502,269.90	533,474.59
Total Cash	₱ 183,229,276.21	₱ 117,455,547.83
Receivables (Note 5)		
Accounts Receivable	₱ 36,957,969.71	₱ 29,670,531.17
Less : Allowance for Doubtful Accounts	346,672.59	251,746.59
Accounts Receivable - Net	₱ 36,611,297.12	₱ 29,418,784.58
Due from Officers and Employees	328,992.99	436,605.57
Loans Receivable - Others	296,662.00	235,344.00
Advances to Officers and Employees	1,961,103.01	3,140,282.41
Due from National Treasury	-	3,586.61
Due from NGAs	276,039.59	297,276.51
Due from GOCCs	12,995.35	12,995.35
Due from Other Funds	22,490,102.47	24,926,386.17
Receivables - Disallowances/ Charges	22,976,978.13	27,232,200.13
Other Receivables	10,600,384.90	10,868,492.51
Total Receivables	₱ 95,554,555.56	₱ 96,571,953.84
Inventories		
Raw Materials Inventory	₱ 259,165.34	₱ 428,006.68
Work-In Process Inventory	14,957.00	10,792.25

	2012	2011
Finished Goods Inventory	274,157.44	503,708.06
Merchandise Inventory	1,309,506.92	1,567,761.22
Office Supplies Inventory	10,620,684.33	13,042,820.21
Accountable Forms Inventory	925,984.00	1,253,737.36
Animal Supplies Inventory	1,475.10	1,475.10
Drugs and Medicine Inventory	733,091.90	746,135.90
Medical, Dental and Laboratory Supplies Inventory	2,649,652.29	3,575,058.69
Agricultural Supplies Inventory	2,151,269.75	2,918,865.04
Textbooks and Instructional Materials Inventory	995,037.00	2,154,829.00
Other Supplies Inventory	12,681,933.96	14,224,804.96
Spare Parts Inventory	1,168,496.77	2,608,698.82
Construction Materials Inventory	15,437,571.52	21,229,009.43
Livestock Inventory	1,307,420.00	2,097,613.18
Crops and Fruits Inventory	52,000.00	52,000.00
<i>Total Inventories</i>	₱ 50,582,403.32	₱ 66,415,315.90
Prepayments (Note 6)		
Prepaid Insurance	265,764.74	278,251.90
<i>Total Prepayments</i>	₱ 265,764.74	₱ 278,251.90
<i>Total Current Assets</i>	₱ 329,631,999.83	₱ 280,721,069.47

Property, Plant and Equipment

Land	₱ 5,851,830,350.00	₱ 3,896,585,500.00
Land Improvements	23,729,124.44	23,147,568.79
Electrification, Power and Energy Structures	83,890.00	83,890.00
Office Buildings	21,929,481.72	21,338,565.52
School Buildings	124,259,539.70	124,056,579.56
Other Structures	70,791,286.24	68,050,513.17
Office Equipment	21,529,644.24	21,579,436.04
Furniture and Fixtures	14,072,063.90	13,782,195.88
IT Equipment and Software	58,874,221.98	56,509,370.39
Library Books	8,863,226.96	8,995,588.71
Machineries	870,320.95	986,320.95
Agricultural, Fishery and Forestry Equipment	1,178,173.72	871,846.72
Communications Equipment	1,783,514.19	1,761,714.19
Construction and Heavy Equipment	673,264.00	552,028.00

	2012	2011
Firefighting Equipment and Accessories	44,118.32	44,118.32
Hospital Equipment	181,600.00	181,600.00
Medical, Dental and Laboratory Equipment	9,594,730.90	8,024,979.93
Sports Equipment	971,196.00	971,196.00
Technical and Scientific Equipment	12,773,496.09	12,773,496.09
Other Machineries and Equipment	15,372,557.16	15,205,237.16
Motor Vehicles	10,223,144.55	5,501,000.57
Other Transportation Equipment	19,000.00	19,000.00
Other Property, Plant and Equipmt.	19,166,500.43	15,264,584.00
Waterways, Aquaducts, Seawalls, River Walls and Others	68,028.00	68,028.00
Construction in Progress-Agency Assets (Note 7)	1,619,327.57	360,275.50
Total Property, Plant and Equipmt.	₱ 6,270,501,801.06	₱ 4,296,714,633.49
Less: Accumulated Depreciation (Note 8)	158,182,521.09	167,017,852.68
Total Property, Plant and Equipment (Net)	₱ 6,112,319,279.97	₱ 4,129,696,780.81
Other Assets		
Work/Other Animals	₱ 70,549.40	₱ 70,549.40
Breeding Stocks	229,126.00	211,126.00
Other Assets	47,684,816.84	55,941,080.59
Total Other Assets	₱ 47,984,492.24	₱ 56,222,755.99
TOTAL ASSETS	₱ 6,489,935,772.04	₱ 4,466,640,606.27

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable	₱ 5,904,742.02	₱ 2,532,613.13
Due to Officers and Employees	6,795,134.05	5,439,567.36
Due to National Treasury	7,176,742.70	2,158,432.47
Due to BIR	1,168,559.25	1,178,775.96
Due to GSIS	103,477.10	40,681.94

	2012	2011
Due to PAG-IBIG	9,154.15	575.69
Due to PHILHEALTH	5,479.25	33,215.37
Due to Other NGAs (Note 9)	40,074,203.82	23,322,065.14
Due to Other GOCCs	3,209.52	3,209.52
Due to Other Funds	17,523,832.97	9,648,320.62
Performance/Bidders/ Bail Bonds Payable	2,263,248.87	1,159,982.76
Other Payables	8,297,133.18	4,912,749.43
<i>Total Current Liabilities</i>	₱ 89,324,916.88	₱ 50,430,189.39
Deferred Credits		
Other Deferred Credits	₱ 974,897.88	₱ 18,217,764.64
Total Liabilities	₱ 90,299,814.76	₱ 68,647,954.03
Equity		
Government Equity	₱ 6,399,635,957.28	₱ 4,397,992,652.24
TOTAL LIABILITIES AND EQUITY	₱ 6,489,935,772.04	₱ 4,466,640,606.27

See Accompanying Notes to Financial Statements.