

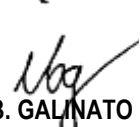


BENGUET STATE UNIVERSITY
Statement of Government Equity
As of December 31, 2014

Regular Agency

Government Equity, beginning balance		6,433,856,015.38
Add: Retained Operating Surplus		
Current Operations	54,838,721.47	
Adjustment of Prior Years	(9,011,729.14)	45,826,992.33
Total		<u>6,479,683,007.71</u>
Add/Deduct:		
Other Adjustments		<u>4,734,493.99</u>
Government Equity, End		<u><u>6,484,417,501.70</u></u>

Certified Correct:


IMELDA B. GALINATO
Accountant IV