



BENGUET STATE UNIVERSITY

Statement of Financial Position

As of December 31, 2014

**Detailed
Regular Agency**

ASSETS

Current Assets

Cash and Cash Equivalents

Petty Cash	177837.23	
Cash, Collecting Officer	1,782,280.03	
Cash In Bank Local Currency-Current Account	222,624,714.16	
Cash In Bank Local Currency-Savings Accounts	16,017,599.41	
Cash In Bank Foreign Currency-Savings Accounts	544,571.90	241,147,002.73

Receivables

Receivable Accounts

Accounts Receivable	42,761,264.99	
Less: Allowance for Doubtful Accounts	319,485.59	42,441,779.40
Due from Officers and Employees		291,775.13
Loans Receivables- Others	1,815,466.50	44,549,021.03

Inter - Agency Receivables

Due from National Government Agencies		221,285.13
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Intra-Agency Receivables

Due From Operating Units		751,363.05
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Other Receivables

Receivables - Disallowances/Charges	16,331,178.81	
Other Receivables	33,735,942.25	50,067,121.06

Inventories

Inventory Held for Manufacturing

Raw Materials inventory	731398.12	
Work-In-Process Inventory	12685.5	
Finished Goods Inventory	915999.95	1660083.57

Merchandise Inventory		2082003.78
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Supplies

Office Supplies Inventory	12,024,615.95	
Accountable Forms, Plates and Stickers Inventory	1,642,805.15	
Animal/Zoological Supplies Inventory	4,705.10	
Food Supplies Inventory	27,943.70	
Drugs and Medicine Inventory	733,387.30	
Medical, Dental and Laboratory Supplies Inventory	2,687,764.45	
Agricultural and Marine Supplies Inventory	2,277,638.83	
Textbooks and Instructional Materials Inventory	1,097,115.00	
Other Supplies and Materials Inventory	14,540,341.73	
Construction Materials Inventory	21,460,002.78	60,238,407.34

Total Current Assets

396,974,200.34

Property, Plant and Equipment

Land and Land Improvements

Land	5,851,830,350.00	
Land Improvements	23,993,976.91	

Less : Accumulated Depreciation - Land Improvements	9,005,270.17	14,988,706.74	
Power Supply Systems	83,890.00		
Less: Accumulated Depreciation- Power Supply Systems	75,710.86	8,179.14	
Water Supply Systems		68,028.00	5,866,895,263.88
Buildings			
Buildings	26,369,534.66		
Less : Accumulated Depreciation - Buildings	7,017,137.99	19,352,396.67	
School Buildings	124,950,414.50		
Less : Accumulated Depreciation - School Buildings	71,083,942.56	53,866,471.94	
Other Structures	73,138,028.46		
Less : Accumulated Depreciation - Other Structures	15,636,429.69	57,501,598.77	130,720,467.38
Office Equipment, Furniture and Fixtures			
Office Equipment	26,731,574.65		
Less : Accumulated Depreciation - Office Equipment	10,073,295.70	16,658,278.95	
Furniture and Fixtures	16,023,997.49		
Less : Accumulated Depreciation - Furniture and Fixtures	7,636,816.78	8,387,180.71	
Information and Communication Techonolgy Equipment	69,602,593.16		
Less : Accumulated Depreciation - Information & Communication Technology Equipment	39,640,550.68	29,962,042.48	
Books	10,256,632.46		
Less : Accumulated Depreciation - Books	3,303,156.87	6,953,475.59	61,960,977.73
Machineries and Equipment			
Machinery	870,320.95		
Less : Accumulated Depreciation - Machinery	125,045.10	745,275.85	
Agricultural and Forestry Equipment	1,493,361.72		
Less : Accumulated Depreciation - Agricultural and Forestry Equipment	594,842.20	898,519.52	
Communications Equipment	1,855,938.19		
Less : Accumulated Depreciation - Communications Equipment	1,036,848.79	819,089.40	
Construction and Heavy Equipment	1,245,059.00		
Less : Accumulated Depreciation - Construction and Heavy Equipment	545,496.74	699,562.26	
Disaster and Response and Rescue Equipment	44,118.32		
Less : Accumulated Depreciation - Firefighting Equipment and Accessories	15,008.32	29,110.00	
Medical Equipment	11,894,770.90		
Less : Accumulated Depreciation - Medical Equipment	4,846,961.10	7,047,809.80	
Sports Equipment	1,010,976.00		
Less: Accumulated Depreciation- Sports Equipment	402,076.27	608,899.73	
Technical and Scientific Equipment	14,108,504.09		
Less : Accumulated Depreciation - Technical and Scientific Equipment	1,964,826.58	12,143,677.51	
Other Machinery and Equipment	16,811,792.89		

Less : Accumulated Depreciation - Other Machineries and Equipment	5,106,827.14	11,704,965.75	34,696,909.82
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Transportation Equipment			
Motor Vehicles	10,294,144.55		
Less : Accumulated Depreciation - Motor Vehicles	3,663,993.05	6,630,151.50	
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Other Transportation Equipment		19,000.00	6,649,151.50
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Other Property, Plant and Equipment			
Work/Zoo Animals			70549.4
Other Property, Plant and Equipment	20,715,164.99		
Less : Accumulated Depreciation - Other Property, Plant and Equipment	8,651,424.75		12,063,740.24
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Construction in Progress			
Agency Assets			
Construction in Progress-Land Improvements		571994.65	
Construction in Progress-Buildings and Other Structures		20,917,178.37	21,489,173.02
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Total Property, Plant and Equipment			6,134,546,232.97
Biological Asset			
Breeding stocks			229126
Livestock			2266543
Trees, Plants and Crops			52000
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			2,547,669.00
Other Assets			
Advances			
Advances for Operating Expenses		272,360.98	
Advances for Payroll		8,073,021.37	
Advances to Special Disbursing Officer		37,375.00	
Advances to Officers and Employees		1,688,661.15	10,071,418.50
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Prepayments			
Prepaid Insurance			999,156.45
Other Assets			47,757,693.29
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Total Other Assets			58,828,268.24
TOTAL ASSETS			6,592,896,370.55
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LIABILITIES AND EQUITY

LIABILITIES

Current Liabilities

Payable Accounts

Accounts Payable	3,059,725.72	
Due to Officers and Employees	2,536,113.29	5,595,839.01

Inter - Agency Payables

Due to NGAs	27,483,679.16	
Due to BIR	1,809,367.21	
Due to GSIS	45,751.92	
Due to Pag-IBIG	19,675.69	
Due to PhilHealth	2,566.75	
Due to GOCCs	3,209.83	29,364,250.56

Other Current Liability Accounts

Guranty/Security Deposits Payable	1,871,107.02	
Other Payables	48,575,967.26	50,447,074.28

Deferred Credits

Other Deferred Credits		23,071,705.00
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TOTAL LIABILITIES

108,478,868.85

EQUITY

Government Equity

Government Equity		6,484,417,501.70
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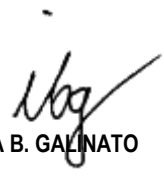
TOTAL EQUITY

6,484,417,501.70

TOTAL LIABILITIES AND EQUITY

6,592,896,370.55

Certified Correct


IMELDA B. GALINATO

Accountant IV