



**BENGUET STATE UNIVERSITY**

**Statement of Financial Position**

**As of December 31, 2014**

**Detailed  
Regular Agency**

**ASSETS**

**Current Assets**

Cash and Cash Equivalents

Petty Cash	177837.23	
Cash, Collecting Officer	1,782,280.03	
Cash In Bank Local Currency-Current Account	222,624,714.16	
Cash In Bank Local Currency-Savings Accounts	16,017,599.41	
Cash In Bank Foreign Currency-Savings Accounts	544,571.90	241,147,002.73

Receivables

Receivable Accounts

Accounts Receivable	42,761,264.99	
Less: Allowance for Doubtful Accounts	319,485.59	42,441,779.40
Due from Officers and Employees		291,775.13
Loans Receivables- Others	1,815,466.50	44,549,021.03

Inter - Agency Receivables

Due from National Government Agencies		221,285.13
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Intra-Agency Receivables

Due From Operating Units		751,363.05
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Other Receivables

Receivables - Disallowances/Charges	16,331,178.81	
Other Receivables	33,735,942.25	50,067,121.06

Inventories

Inventory Held for Manufacturing

Raw Materials inventory	731398.12	
Work-In-Process Inventory	12685.5	
Finished Goods Inventory	915999.95	1660083.57

Merchandise Inventory		2082003.78
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Supplies

Office Supplies Inventory	12,024,615.95	
Accountable Forms, Plates and Stickers Inventory	1,642,805.15	
Animal/Zoological Supplies Inventory	4,705.10	
Food Supplies Inventory	27,943.70	
Drugs and Medicine Inventory	733,387.30	
Medical, Dental and Laboratory Supplies Inventory	2,687,764.45	
Agricultural and Marine Supplies Inventory	2,277,638.83	
Textbooks and Instructional Materials Inventory	1,097,115.00	
Other Supplies and Materials Inventory	14,540,341.73	
Construction Materials Inventory	21,460,002.78	60,238,407.34

**Total Current Assets**

**396,974,200.34**

**Property, Plant and Equipment**

Land and Land Improvements

Land	5,851,830,350.00	
Land Improvements	23,993,976.91	

Less : Accumulated Depreciation - Land Improvements	9,005,270.17	14,988,706.74	
Power Supply Systems	83,890.00		
Less: Accumulated Depreciation- Power Supply Systems	75,710.86	8,179.14	
Water Supply Systems		68,028.00	5,866,895,263.88
<b>Buildings</b>			
Buildings	26,369,534.66		
Less : Accumulated Depreciation - Buildings	7,017,137.99	19,352,396.67	
School Buildings	124,950,414.50		
Less : Accumulated Depreciation - School Buildings	71,083,942.56	53,866,471.94	
Other Structures	73,138,028.46		
Less : Accumulated Depreciation - Other Structures	15,636,429.69	57,501,598.77	130,720,467.38
<b>Office Equipment, Furniture and Fixtures</b>			
Office Equipment	26,731,574.65		
Less : Accumulated Depreciation - Office Equipment	10,073,295.70	16,658,278.95	
Furniture and Fixtures	16,023,997.49		
Less : Accumulated Depreciation - Furniture and Fixtures	7,636,816.78	8,387,180.71	
Information and Communication Techonolgy Equipment	69,602,593.16		
Less : Accumulated Depreciation - Information & Communication Technology Equipment	39,640,550.68	29,962,042.48	
Books	10,256,632.46		
Less : Accumulated Depreciation - Books	3,303,156.87	6,953,475.59	61,960,977.73
<b>Machineries and Equipment</b>			
Machinery	870,320.95		
Less : Accumulated Depreciation - Machinery	125,045.10	745,275.85	
Agricultural and Forestry Equipment	1,493,361.72		
Less : Accumulated Depreciation - Agricultural and Forestry Equipment	594,842.20	898,519.52	
Communications Equipment	1,855,938.19		
Less : Accumulated Depreciation - Communications Equipment	1,036,848.79	819,089.40	
Construction and Heavy Equipment	1,245,059.00		
Less : Accumulated Depreciation - Construction and Heavy Equipment	545,496.74	699,562.26	
Disaster and Response and Rescue Equipment	44,118.32		
Less : Accumulated Depreciation - Firefighting Equipment and Accessories	15,008.32	29,110.00	
Medical Equipment	11,894,770.90		
Less : Accumulated Depreciation - Medical Equipment	4,846,961.10	7,047,809.80	
Sports Equipment	1,010,976.00		
Less: Accumulated Depreciation- Sports Equipment	402,076.27	608,899.73	
Technical and Scientific Equipment	14,108,504.09		
Less : Accumulated Depreciation - Technical and Scientific Equipment	1,964,826.58	12,143,677.51	
Other Machinery and Equipment	16,811,792.89		

Less : Accumulated Depreciation - Other Machineries and Equipment	5,106,827.14	11,704,965.75	34,696,909.82
<b>Transportation Equipment</b>			
Motor Vehicles	10,294,144.55		
Less : Accumulated Depreciation - Motor Vehicles	3,663,993.05	6,630,151.50	
Other Transportation Equipment		19,000.00	6,649,151.50
<b>Other Property, Plant and Equipment</b>			
Work/Zoo Animals			70549.4
Other Property, Plant and Equipment	20,715,164.99		
Less : Accumulated Depreciation - Other Property, Plant and Equipment	8,651,424.75		12,063,740.24
<b>Construction in Progress</b>			
Agency Assets			
Construction in Progress-Land Improvements		571994.65	
Construction in Progress-Buildings and Other Structures		20,917,178.37	21,489,173.02
<b>Total Property, Plant and Equipment</b>			<b>6,134,546,232.97</b>
<b>Biological Asset</b>			
Breeding stocks			229126
Livestock			2266543
Trees, Plants and Crops			52000
			<b>2,547,669.00</b>
<b>Other Assets</b>			
Advances			
Advances for Operating Expenses	272,360.98		
Advances for Payroll	8,073,021.37		
Advances to Special Disbursing Officer	37,375.00		
Advances to Officers and Employees	1,688,661.15	10,071,418.50	
Prepayments			
Prepaid Insurance			999,156.45
Other Assets			47,757,693.29
<b>Total Other Assets</b>			<b>58,828,268.24</b>
<b>TOTAL ASSETS</b>			<b>6,592,896,370.55</b>

**LIABILITIES AND EQUITY**

**LIABILITIES**

**Current Liabilities**

**Payable Accounts**

Accounts Payable	3,059,725.72	
Due to Officers and Employees	2,536,113.29	5,595,839.01
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**Inter - Agency Payables**

Due to NGAs	27,483,679.16	
Due to BIR	1,809,367.21	
Due to GSIS	45,751.92	
Due to Pag-IBIG	19,675.69	
Due to PhilHealth	2,566.75	
Due to GOCCs	3,209.83	29,364,250.56
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**Other Current Liability Accounts**

Guranty/Security Deposits Payable	1,871,107.02	
Other Payables	48,575,967.26	50,447,074.28
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**Deferred Credits**

Other Deferred Credits		23,071,705.00
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**TOTAL LIABILITIES**

**108,478,868.85**

**EQUITY**

**Government Equity**

Government Equity	6,484,417,501.70
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**TOTAL EQUITY**

**6,484,417,501.70**

**TOTAL LIABILITIES AND EQUITY**

**6,592,896,370.55**

Certified Correct

  
**IMELDA B. GALINATO**

Accountant IV