



BENGUET STATE UNIVERSITY
Statement of Income and Expenses
 For the period ending December 31, 2013

Detailed
Trust Fund(Scholarship & Other Funds)

Income			
General Income Accounts			
Service Income			
Other Services Income		3,581,604.36	
Business Income			
Other Business Income	181,060.85		
Less : Cost of Goods Sold	(783,345.54)	_____	(602,284.69)
Other Income			
Interest Income		_____167,013.35	3,146,333.02
Gain/Loss Accounts			
Gain/Loss on Foreign Exchange (FOREX)			_____39,967.30
Gross Income			_____3,186,300.32
Less: Expenses			
Personal Services			
Salaries and Wages			
Salaries and Wages - Contractual		894,226.50	
Other Compensation			
Representation Allowance (RA)	22,125.00		
Transportation Allowance (TA)	22,125.00		
Honoraria	14,200.00		
Overtime and Night Pay	_____5,497.26	_____63,947.26	958,173.76
Maintenance and Other Operating Expenses			
Travelling Expenses			
Travelling Expenses - Local		151,806.24	
Training and Scholarship Expenses			
Training Expenses		39,900.00	
Supplies and Material Expenses			



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Office Supplies Expenses	55,976.75	
Accountable Forms Expenses	5,400.00	
Medical, Dental and Laboratory Supplies Expenses	21,582.15	
Gasoline, Oil and Lubricants Expenses	39,336.50	
Agricultural Supplies Expenses	118,979.00	
Other Supplies Expenses	<u>297,049.82</u>	538,324.22
Utility Expenses		
Electricity Expenses	3,889.81	
Cooking Gas Expenses	<u>103,909.99</u>	107,799.80
Communication Expenses		
Postage and Deliveries	10,443.00	
Telephone Expenses - Landline	29,077.54	
Telephone Expenses - Mobile	<u>250.00</u>	39,770.54
Transportation and Delivery Expenses		
Transportation and Delivery Expenses		4,000.00
Repair and Maintenance		
Machineries and Equipment		
Repairs and Maintenance - Medical, Dental and Laboratory Equipment		42,000.00
Non-Cash Expenses		
Depreciation		
Office Equipment - Furniture and Fixtures		
Depreciation - Office Equipment	54,143.43	
Depreciation - Furniture and Fixtures	1,685.53	
Depreciation - IT Equipment	<u>47,330.70</u>	103,159.66
Machineries and Equipment		
Depreciation - Machineries	2,598.75	
Depreciation - Agricultural, Fishery and Forestry Equipment	32,223.60	



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Depreciation - Construction and Heavy Equipment	1,281.28		
Depreciation - Other Machineries and Equipment	<u>12,922.86</u>	49,026.49	
Other Property, Plant and Equipment			
Depreciation - Other Property, Plant and Equipment		<u>779.85</u>	152,966.00
Other Maintenance and Other Operating Expenses			
Other Maintenance and Other Operating Expenses		<u>118,532.00</u>	1,195,098.80
Financial Expenses			
Bank Charges			<u>4,600.00</u>
Total Operating Expenses			<u>2,157,872.56</u>
Net Income (Loss)			<u><u>1,028,427.76</u></u>