



BENGUET STATE UNIVERSITY
Statement of Income and Expenses
 For the period ending December 31, 2013

**Detailed
 Revolving Fund 161-Main**

Income			
General Income Accounts			
Business Income			
Sales Revenue	11,528,186.62		
Less : Cost of Goods Sold	(7,896,509.52)	<u>3,631,677.10</u>	
Other Business Income		7,699,805.50	11,331,482.60
Other Income			
Interest Income			<u>28,238.47</u> <u>11,359,721.07</u>
Gross Income			<u>11,359,721.07</u>
Less: Expenses			
Personal Services			
Salaries and Wages			
Salaries and Wages - Regular		402,028.80	
Salaries and Wages - Contractual		<u>168,240.00</u>	570,268.80
Other Compensation			
Personnel Economic Relief Allowance (PERA)		82,800.00	
Overtime and Night Pay		122,630.22	
Cash Gift		118,222.92	
Year End Bonus		<u>114,417.91</u>	438,071.05
Personnel Benefits Contributions			
PHILHEALTH Contributions			15,787.50
Other Personnel Benefits			
Other Personnel Benefits			<u>96,369.00</u> 1,120,496.35
Maintenance and Other Operating Expenses			
Travelling Expenses			
Travelling Expenses - Local			13,304.00
Supplies and Material Expenses			



BENGUET STATE UNIVERSITY
Statement of Income and Expenses
 For the period ending December 31, 2013

		Detailed Revolving Fund 161-Main
Office Supplies Expenses	10,581.40	
Accountable Forms Expenses	11,361.00	
Gasoline, Oil and Lubricants Expenses	13,808.79	
Agricultural Supplies Expenses	4,981,792.11	
Other Supplies Expenses	<u>305.00</u>	5,017,848.30
Utility Expenses		
Water Expenses	37,554.00	
Electricity Expenses	<u>184,231.98</u>	221,785.98
Communication Expenses		
Telephone Expenses - Landline		11,584.74
Rent Expenses		
Rent Expenses		134,820.00
Repair and Maintenance		
Buildings		
Repairs and Maintenance - Other Structures		3,193.00
Taxes, Insurance Premiums and Other Fees		
Fidelity Bond Premiums		1,500.00
Non-Cash Expenses		
Depreciation		
Buildings		
Depreciation - Office Buildings	27,812.88	
Depreciation - Other Structures	<u>43,263.72</u>	71,076.60
Office Equipment - Furniture and Fixtures		
Depreciation - Office Equipment	1,457.50	
Depreciation - Furniture and Fixtures	61,143.89	
Depreciation - IT Equipment	<u>23,617.92</u>	86,219.31
Machineries and Equipment		



BENGUET STATE UNIVERSITY
Statement of Income and Expenses
 For the period ending December 31, 2013

**Detailed
 Revolving Fund 161-Main**

Depreciation - Agricultural, Fishery and Forestry Equipment	6,474.09			
Depreciation - Communications Equipment	12,571.80			
Depreciation - Construction and Heavy Equipment	11,250.00			
Depreciation - Other Machineries and Equipment	<u>13,530.63</u>	43,826.52		
Other Property, Plant and Equipment				
Depreciation - Other Property, Plant and Equipment		<u>18,468.15</u>	219,590.58	
Other Maintenance and Other Operating Expenses				
Loss of Assets		60,060.00		
Other Maintenance and Other Operating Expenses		<u>27,990.00</u>	<u>88,050.00</u>	<u>5,711,676.60</u>
Total Operating Expenses				<u>6,832,172.95</u>
Net Income (Loss)				<u><u>4,527,548.12</u></u>