

**BENGUET STATE UNIVERSITY****BUGUIAS CAMPUS**

Loo, Buguias, Benguet

GENERAL FUND**Statement of Financial Position**

As of December 31, 2014

ASSETS

Current Assets

Cash

Cash on Hand

Petty Cash Fund	5,000.00		
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Cash in Bank- Local Currency

Cash in Bank, Local Currency, Current Account	3,557,578.72	3,562,578.72	
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Receivables

Receivable Accounts

Due from Officers and Employees	19,100.00		
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Inter-Agency Receivables

Due from NGAs	7,007.00		
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Other Receivables

Receivables- Disallowances	1,549,346.54		
Other Receivables	737,229.83	2,286,576.37	2,312,683.37

Inventories

Inventory Held for Consumption

Office Supplies Inventory	89,770.82		
Accountable Forms Inventory	11,055.00		
Textbooks and Instructional Materials Inventory	87,243.00		
Other Supplies Inventory	182,025.00	370,093.82	6,245,355.91

Property, Plant & Equipment

Land and Land Improvements

Land	50,000.00		
Land Improvements	193,312.50	243,312.50	

Buildings

Office Building	289,406.50		
Less: Accum. Dep. - School Building	260,465.85	28,940.65	
School Building		2,676,956.01	
Other Structures	1,080,773.07		
Less: Accum. Dep. - Other Structures	972,695.76	108,077.31	2,813,973.97

Machineries & Equipment

Office Equipment	62,036.00		
Less: Accum. Dep. - Office Equipment	13,503.26	48,532.74	
Information & Communication Technology Equipment	274,830.00		
Less: Accum. Dep. - ICT Equip.	67,437.43	207,392.57	
Other Machinery & Equipment	242,223.15		
Less: Accum. Dep. - Other Machinery & Equipment	71,175.71	171,047.44	426,972.75

Furnitures & Fixtures

Furnitures & Fixtures		16,300.00	
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Other PPE

Other Property, Plant & Equipment	3,754,595.48		
Less: Accum. Dep. - Other PPE	2,618,636.53	1,135,958.95	

Construction in Progress - Gymnasium

		3,000,000.00	7,636,518.17
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Other Assets

Breeding Stocks			65,000.00
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TOTAL ASSETS

13,946,874.08



BENGUET STATE UNIVERSITY

BUGUIAS CAMPUS

Loo, Buguias, Benguet

GENERAL FUND

Statement of Financial Position

As of December 31, 2014

LIABILITIES

Current Liabilities

Payable Accounts

Due to Officers and Employees

57.00

Inter- Agency Payables

Due to GSIS

15,436.49

Due to PAG-IBIG

3,875.69

Due to PHILHEALTH

225.00

Due to Other GOCCs

3,209.83

22,747.01

Other Liability Accounts

Other Payables

(37,298.90)

(14,494.89)

TOTAL LIABILITIES

(14,494.89)

EQUITY

Equity

Accumulated Surplus / (Deficit)

13,961,368.97

TOTAL LIABILITIES AND EQUITY

13,946,874.08

Prepared by:

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Accountant I

Approved:

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Executive Dean