



BENGUET STATE UNIVERSITY
BUGUIAS CAMPUS

Loo, Buguias, Benguet

SPECIAL TRUST FUND

Statement of Financial Performance

For the period Ending December 31, 2014

Income

Subsidy Income

Subsidy from Central Office 50,000.00

Service Income

Clearance and Certification 20,250.00
Processing Fees 10,372.37
Fines and Penalties- Service Income 27,168.72
Other Service Income 232,330.00 290,121.09

Business Income

School Fees

Tuition Fees 1,710,815.75
Athletic and Cultural Fees 67,600.00
Medical, Dental and Laboratory Fees 127,030.00
Library Fees 169,250.00
Diploma and Graduation Fees 12,470.00
Insurance Fee 1,260.00 2,088,425.75

Affiliation Fees 27,000.00

Rent Income 281,652.30

Fines and Penalties- Business Income 900.00

Other Business Income 37,676.31 2,775,775.45

Gross Income

2,775,775.45

Less: Expenses

Travelling Expenses - Local 219,442.36

Training Expense 27,800.00
Scholarship Expenses 50,000.00 77,800.00

Office Supplies Expense 24,254.54
Medical, Dental and Laboratory Expenses 13,729.10
Fuel, Oil and Lubricant Expense 60,000.00
Textbooks and Instructional Materials Expense 72,700.50
Other Supplies and Materials Expenses 64,108.00 234,792.14

Electricity Expense 112,966.80

Postage and Courier Services 562.00
Telephone Expenses 18,700.00
Cable, Satellite, Telegraph and Radio Expenses 6,499.00 25,761.00

Buildings and Other Structures
Repairs and Maintenance- Building 114,313.00

Machineries and Equipment
Repairs and Maintenance- ICT Equipment 23,967.91



BENGUET STATE UNIVERSITY
BUGUIAS CAMPUS

Loo, Buguias, Benguet

SPECIAL TRUST FUND

Statement of Financial Performance

For the period Ending December 31, 2014

Insurance Expense		35,444.05	
Printing & Publication Expenses	46,920.00		
Subscription Expenses	<u>20,000.00</u>	66,920.00	
Other Maintenance and Operating Expenses		295,813.46	
Machinery and Equipment			
Depreciation -ICT Equipment	48,543.47		
Furniture and Fixtures			
Depreciation - Furnitures & Fixtures	4,920.60		
Other Property, Plant and Equipment			
Depreciation - Other Property, Plant and Equipment	<u>13,361.76</u>	66,825.83	<u>1,274,046.55</u>
Total Operating Expenses			<u>1,274,046.55</u>
Net Income (Loss)			<u>1,501,728.90</u>

Prepared by:

Approved:

LORICEL P. APOLONIO
Accountant I

HENRY K. BOLINTO, PhD.
Executive Dean