



**BENGUET STATE UNIVERSITY
BUGUIAS CAMPUS**

Loo, Buguias, Benguet

**GENERAL FUND
Statement of Financial Performance**

For the period Ending December 31, 2014

Income

Subsidy Income from National Government 31,896,321.69

Gross Income

31,896,321.69

Less: Expenses

| | | | |
|---|---------------------|---------------------|---------------|
| Salaries and Wages-Regular | 16,080,300.93 | | |
| Salaries & Wages - Casual / Contractual | <u>1,120,297.09</u> | 17,200,598.02 | |
| PERA | 1,548,000.00 | | |
| Representation Allowance | 50,625.00 | | |
| Transportation Allowance | 50,625.00 | | |
| Clothing/Uniform Allowance | 335,000.00 | | |
| Subsistence Allowance | 11,350.00 | | |
| Productivity Incentive Allowance | 132,166.67 | | |
| Honoraria | 10,500.00 | | |
| Longevity Pay | 30,000.00 | | |
| Cash Gift | 310,833.33 | | |
| Year End Bonus | <u>1,263,836.68</u> | 3,742,936.68 | |
| Retirement & Life Insurance Premium | 1,862,021.03 | | |
| PAG-IBIG Contributions | 76,000.00 | | |
| PHILHEALTH Contributions | 187,337.50 | | |
| ECIP Contributions | <u>75,808.20</u> | 2,201,166.73 | |
| Terminal Leave Benefits | 902,412.00 | | |
| Other Personnel Benefits | <u>1,206,383.78</u> | <u>2,108,795.78</u> | 25,253,497.21 |
| Travelling Expense - Local | 329,544.50 | | |
| Training Expenses | <u>63,468.97</u> | 393,013.47 | |
| Office Supplies Expense | 107,961.41 | | |
| Fuel, Oil & Lubricants Expense | 57,374.50 | | |
| Textbooks & Instructional Materials Expenses | 2,000.00 | | |
| Other Supplies & Materials Expense | <u>6,575.00</u> | 173,910.91 | |
| Electricity Expense | | 121,552.24 | |
| Telephone Expense - Mobile | 84,972.62 | | |
| Internet Subscription Expenses | 8,387.96 | | |
| Cable, Satellite, Telegraph & Radio Expenses | <u>360.00</u> | 93,720.58 | |
| Buildings & Other Structure | | | |
| Repair and Maintenance - Buildings & Other structures | 147,819.45 | | |
| Machinery & Equipment | | | |
| Repair & Maintenance - Office Equipment | <u>2,056,988.00</u> | 2,204,807.45 | |
| Txes, Duties & Licenses | 18,672.00 | | |
| Fidelity Bond Premiums | 20,250.00 | | |
| Insurance Expense | <u>458.58</u> | 39,380.58 | |



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| | | | |
|--|-------------------|------------------|-----------------------------------|
| Advertising Expenses | 5,888.00 | | |
| Printing & Publication Expense | 8,469.00 | | |
| Representation Expenses | 1,500.00 | | |
| Transportation & Delivery Expenses | 500.00 | | |
| Subscription Expenses | 14,601.62 | | |
| Other Maintenance & Operating Expenses | <u>268,121.13</u> | 299,079.75 | |
| Depreciation | | | |
| Machinery & Equipment | | | |
| Depreciation - Office Equipment | 9,150.36 | | |
| Depreciation - IT Equipment | 46,981.30 | | |
| Depreciation - Other Machineries & Equipment | <u>40,643.38</u> | <u>96,775.04</u> | <u>3,422,240.02</u> |
| Total Operating Expenses | | | <u>28,675,737.23</u> |
| NET INCOME (NET LOSS) | | | <u><u>3,220,584.46</u></u> |

Prepared by:

LORICEL P. APOLONIO
Accountant I

Approved:

HENRY K. BOLINTO, PhD.
Executive Dean