



BENGUET STATE UNIVERSITY
Statement of Financial Performance
For the period ending December 31, 2014

Fund Title: **Special Trust Fund 164**

Fund Code: **05 2 06 441**

Income			
General Income Accounts			
Service Income	P	43,444,557.87	
Business Income		65,585,698.00	
Other Income		<u>14,210,739.68</u>	P <u>123,240,995.55</u>
Gross Income			<u>123,240,995.55</u>
Less: Expenses			
Personal Services			
Salaries and Wages		14,273,490.29	
Other Compensation		<u>11,729,910.96</u>	26,003,401.25
Maintenance and Other Operating Expenses			
Travelling Expenses		4,528,940.49	
Training and Scholarship Expenses		2,559,029.72	
Supplies and Material Expenses		12,654,853.71	
Utility Expenses		1,573,153.89	
Communication Expenses		2,949,110.78	
Membership Dues and Contributions to Organizations		229,068.78	
Advertising Expenses		103,530.67	
Printing and Binding Expenses		1,297,977.00	
Professional Services		1,885,506.92	
Repair and Maintenance			
Buildings	P	873,382.90	
Office Equipment, Furniture and Fixtures		337,703.70	
Transportation Equipment		<u>400,847.44</u>	1,611,934.04
Subsidies and Donations			
		100,000.00	
Taxes, Insurance Premiums and Other Fees			
		439,997.26	
Non-Cash Expenses			
Depreciation			
Land Improvements	P	985,499.19	
Buildings		2,212,422.84	
Office Equipment - Furniture and Fixtures		6,348,781.84	
Machineries and Equipment		1,666,189.33	
Transportation Equipment		90,317.46	
Other Property, Plant and Equipment		<u>361,584.67</u>	11,664,795.33
Other Maintenance and Other Operating Expenses			
		<u>21,696,205.91</u>	63,294,104.50
Financial Expenses			
			<u>3,675.00</u>
Total Operating Expenses			<u>89,301,180.75</u>
Net Income (Loss)			<u>P 33,939,814.80</u>