**Statement of Financial Performance**

For the period ending December 31, 2014

### Income

<table>
<thead>
<tr>
<th>General Income Accounts</th>
<th>P</th>
</tr>
</thead>
<tbody>
<tr>
<td>Service Income</td>
<td>43,444,557.87</td>
</tr>
<tr>
<td>Business Income</td>
<td>65,585,698.00</td>
</tr>
<tr>
<td>Other Income</td>
<td>14,210,739.68</td>
</tr>
</tbody>
</table>

**Gross Income**

| P  | 123,240,995.55 |

### Less: Expenses

#### Personal Services

- Salaries and Wages: 14,273,490.29
- Other Compensation: 11,729,910.96

**Total Personal Services**

| P  | 26,003,401.25 |

#### Maintenance and Other Operating Expenses

- Travelling Expenses: 4,528,940.49
- Training and Scholarship Expenses: 2,559,029.72
- Supplies and Material Expenses: 12,654,853.71
- Utility Expenses: 1,573,153.89
- Communication Expenses: 2,949,110.78
- Membership Dues and Contributions to Organizations: 229,068.78
- Advertising Expenses: 103,530.67
- Printing and Binding Expenses: 1,297,977.00
- Professional Services: 1,885,506.92
- Repair and Maintenance
  - Buildings: 873,382.90
  - Office Equipment, Furniture and Fixtures: 337,703.70
  - Transportation Equipment: 400,847.44
- Subsidies and Donations: 100,000.00
- Taxes, Insurance Premiums and Other Fees: 439,997.26

**Total Non-Cash Expenses**

| P  | 11,664,795.33 |

### Non-Cash Expenses

#### Depreciation

- Land Improvements: 985,499.19
- Buildings: 2,212,422.84
- Office Equipment - Furniture and Fixtures: 6,348,781.84
- Machineries and Equipment: 1,666,189.33
- Transportation Equipment: 90,317.46
- Other Property, Plant and Equipment: 361,584.67

**Total Depreciation**

| P  | 63,294,104.50 |

### Financial Expenses

| 3,675.00 |

**Total Operating Expenses**

| P  | 89,301,180.75 |

**Net Income (Loss)**

| P  | 33,939,814.80 |