



# Benguet State University

Central Office

## Detailed Statement of Financial Performance

For the period ending December 31, 2016

All Funds

### Particulars

<b>Revenue</b>			
Service and Business Income			
Service Income			
Clearance and Certification Fees	27,445.00		
Other Service Income	<u>2,212,868.04</u>		2,240,313.04
Business Income			
School Fees	85,430,609.30		
Affiliation Fees	8,892,054.68		
Seminar/Training Fees	1,493,300.00		
Rent/Lease Income	17,640,496.68		
Waterworks System Fees	169,504.71		
Income from Hostels/Dormitories and Other Like Facilities	6,414,607.45		
Sales Revenue	59,383,374.08		
Interest Income	549,277.25		
Other Business Income	<u>10,384,994.59</u>		190,358,218.74
Shares, Grants and Donations			
Grants and Donations			
Income from Grants and Donations in Cash	<u>3,000.00</u>		3,000.00
Gains			
Gains			
Sale of Unserviceable Property	<u>3,838.60</u>		3,838.60
Other Non-Operating Income			
Miscellaneous Income			
Miscellaneous Income	<u>448,469.13</u>		448,469.13
			<u>193,053,839.51</u>
<b>Total Revenue</b>			
Less: Current Operating Expenses			
Personnel Services			
Salaries and Wages			
Salaries and Wages - Regular	214,442,453.47		
Salaries and Wages - Casual/Contractual	<u>1,309,928.38</u>	215,752,381.85	
Other Compensation			
Personal Economic Relief Allowance (PERA)	16,415,249.51		
Representation Allowance (RA)	1,320,797.00		
Transportation Allowance (TA)	1,314,082.38		
Clothing/Uniform Allowance	3,305,000.00		
Subsistence Allowance	67,404.69		
Laundry Allowance	8,836.70		
Honoraria	21,795,341.06		
Hazard Pay	266,536.40		
Longevity Pay	20,044.39		
Overtime and Night Pay	1,808,885.80		
Year End Bonus	20,369,139.25		
Cash Gift	3,448,057.70		
Other Bonuses and Allowances	<u>41,930,110.71</u>	112,069,485.59	
Personnel Benefit Contributions			
Retirement and Life Insurance Premiums	25,799,491.70		
Pag-IBIG Contributions	842,587.50		
PhilHealth Contributions	2,000,337.50		
Employees Compensation Insurance Premiums	<u>819,344.45</u>	29,461,761.15	
Other Personnel Benefits			
Terminal Leave Benefits	6,991,432.59		
Other Personnel Benefits	<u>5,066,868.65</u>	12,058,301.24	369,341,929.83
Maintenance and Other Operating Expenses			
Traveling Expenses			
Traveling Expenses - Local	6,637,623.93		
Traveling Expenses - Foreign	<u>403,612.02</u>	7,041,235.95	
Training and Scholarship Expenses			
Training Expenses	4,959,056.00		
Scholarship Grants/Expenses	<u>31,107,091.75</u>	36,066,147.75	
Supplies and Materials Expenses			
Office Supplies Expenses	16,313,403.80		
Accountable Forms Expenses	78,237.86		
Animal/Zoological Supplies Expenses	1,199,916.00		
Food Supplies Expenses	8,993.00		
Drugs and Medicines Expenses	35,594.35		
Medical, Dental and Laboratory Supplies Expenses	1,458,657.57		
Fuel, Oil and Lubricants Expenses	1,379,126.18		
Agricultural and Marine Supplies Expenses	<u>4,638,258.36</u>		

Textbooks and Instructional Materials Expenses	473,597.00		
Semi-Expendable Machinery and Equipment Expenses	3,966,493.06		
Semi-Expendable Furniture, Fixtures and Books Expenses	4,172,780.62		
Other Supplies and Materials Expenses	<u>16,623,451.39</u>	50,348,509.19	
Utility Expenses			
Water Expenses	180,088.40		
Electricity Expenses	<u>5,701,732.38</u>	5,881,820.78	
Communication Expenses			
Postage and Courier Services	28,335.00		
Telephone Expenses	924,404.90		
Internet Subscription Expenses	2,710,756.72		
Cable, Satellite, Telegraph and Radio Expenses	<u>233,115.67</u>	3,896,612.29	
Awards/Rewards and Prizes			
Awards/Rewards Expenses	1,559,500.00		
Prizes	<u>60,300.00</u>	1,619,800.00	
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	<u>148,500.00</u>	148,500.00	
Professional Services			
Auditing Services	36,081.60		
Other Professional Services	<u>2,244,105.53</u>	2,280,187.13	
General Services			
Security Services	9,558,592.06		
Other General Services	<u>3,000.00</u>	9,561,592.06	
Repairs and Maintenance			
Repairs and Maintenance - Land Improvements	254,473.50		
Repairs and Maintenance - Infrastructure Assets	433,123.90		
Repairs and Maintenance - Buildings and Other Structures	4,566,291.85		
Repairs and Maintenance - Machinery and Equipment	560,237.52		
Repairs and Maintenance - Transportation Equipment	932,151.23		
Repairs and Maintenance - Furniture and Fixtures	1,212.00		
Repairs and Maintenance - Other Property, Plant and Equipment	<u>22,550.00</u>	6,770,040.00	
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	32,807.67		
Fidelity Bond Premiums	173,777.25		
Insurance Expenses	<u>424,123.05</u>	630,707.97	
Labor and Wages			
Labor and Wages	<u>42,449,233.61</u>	42,449,233.61	
Other Maintenance and Operating Expenses			
Advertising Expenses	245,737.72		
Printing and Publication Expenses	3,193,944.80		
Representation Expenses	2,400,547.90		
Transportation and Delivery Expenses	5,695.00		
Rent/Lease Expenses	18,500.00		
Membership Dues and Contributions to Organizations	363,982.00		
Subscription Expenses	974,355.32		
Other Maintenance and Operating Expenses	<u>14,778,438.42</u>	21,981,201.16	188,675,587.89
Financial Expenses			
Financial Expenses			
Bank Charges	<u>16,760.00</u>		16,760.00
Direct Costs			
Cost of Sales			
Cost of Sales	<u>46,114,788.83</u>		46,114,788.83
Non-Cash Expenses			
Depreciation			
Depreciation - Land Improvements	1,650,910.54		
Depreciation - Infrastructure Assets	3,130.06		
Depreciation - Buildings and Other Structures	7,441,109.94		
Depreciation - Machinery and Equipment	10,635,298.07		
Depreciation - Transportation Equipment	137,288.97		
Depreciation - Furniture, Fixtures and Books	592,512.41		
Depreciation - Other Property, Plant and Equipment	<u>635,573.93</u>	21,095,823.92	625,244,890.47
<b>Total Operating Expenses</b>			<u><b>625,244,890.47</b></u>
<b>Surplus/(Deficit) from Current Operations</b>			<u><b>(432,191,050.96)</b></u>
Add: Financial Assistance/Subsidy from LGUs, GOCCs			
Subsidy from National Government	50,080.00		
Subsidy from Other National Government Agencies	<u>498,068,032.85</u>	498,118,112.85	
Gains			
Gain on Foreign Exchange (FOREX)	35,453.64		
Other Gains	<u>671.12</u>	36,124.76	498,154,237.61
<b>Surplus(Deficit) for the period</b>			<u><b>65,963,186.65</b></u>

Certified Correct:

  
**Dr. IMELDA B. GALINATO**  
Accountant IV