



**BENGUET STATE UNIVERSITY**  
**Statement of Income and Expenses**  
For the period ending December 31, 2013

**Detailed  
Regular Agency**

Income			
General Income Accounts			
Subsidy Income			
Subsidy Income from National Government		394,589,000.69	
Subsidy from Regional Office/Staff Bureau		<u>302,500.00</u>	394,891,500.69
Service Income			
Affiliation Fees		5,093,942.11	
Athletic and Cultural Fees		4,360,108.95	
Clearance and Certification Fees		669,966.00	
Comprehensive Examination Fees		1,192,066.01	
Diploma and Graduation Fees		897,547.50	
Library Fees		4,195,583.00	
Medical, Dental, and Laboratory Fees		5,420,602.50	
Transcript of Records Fees		616,240.00	
Other Services Income		23,906,735.85	
Fines and Penalties - Service Income		<u>17,030.00</u>	46,369,821.92
Business Income			
Income from Canteen Operations		8,920,396.45	
Income from Dormitory Operations		5,003,368.00	
Landing and Parking Fees		500,213.00	
Printing and Publication Income		630.00	
Rent Income		16,550,486.17	
Sales Revenue	26,745,113.59		
Less : Cost of Goods Sold	(23,158,474.96)	3,586,638.63	
Other Business Income		8,713,394.35	
Tuition Fees		<u>47,419,583.00</u>	90,694,709.60
Other Income			



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Insurance Income	21,855.00		
Interest Income	480,799.11		
Miscellaneous Income	3,903,008.94		
Other Fines and Penalties	<u>38,711.09</u>	<u>4,444,374.14</u>	536,400,406.35
Gain/Loss Accounts			
Gain/Loss on Foreign Exchange (FOREX)			<u>39,967.30</u>
<b>Gross Income</b>			<u>536,440,373.65</u>
Less: Expenses			
Personal Services			
Salaries and Wages			
Salaries and Wages - Regular	199,788,923.36		
Salaries and Wages - Part-time	1,173,140.00		
Salaries and Wages - Substitute	875,400.59		
Salaries and Wages - Contractual	27,915,978.11		
Salaries and Wages - Emergency	<u>553,409.25</u>	230,306,851.31	
Other Compensation			
Personnel Economic Relief Allowance (PERA)	17,566,676.91		
Representation Allowance (RA)	901,220.67		
Transportation Allowance (TA)	765,647.01		
Clothing/Uniform Allowance	3,600,000.00		
Subsistence, Laundry and Quarter Allowance	108,045.58		
Productivity Incentive Allowance	1,440,243.30		
Other Bonuses and Allowances	343,999.92		
Honoraria	19,749,175.04		
Hazard Pay	224,532.19		
Longevity Pay	77,848.00		
Overtime and Night Pay	1,273,623.70		



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Cash Gift	4,389,163.06		
Year End Bonus	<u>17,508,077.95</u>	67,948,253.33	
Personnel Benefits Contributions			
Life and Retirement Insurance Contributions	25,190,483.74		
PAG-IBIG Contributions	997,937.50		
PHILHEALTH Contributions	1,992,770.00		
ECC Contributions	<u>865,086.02</u>	29,046,277.26	
Other Personnel Benefits			
Terminal Leave Benefits	6,085,429.60		
Other Personnel Benefits	<u>37,056,931.59</u>	<u>43,142,361.19</u>	370,443,743.09
Maintenance and Other Operating Expenses			
Travelling Expenses			
Travelling Expenses - Local	5,447,871.86		
Travelling Expenses - Foreign	<u>1,139,180.90</u>	6,587,052.76	
Training and Scholarship Expenses			
Training Expenses	2,013,997.04		
Scholarship Expenses	<u>3,510,806.16</u>	5,524,803.20	
Supplies and Material Expenses			
Office Supplies Expenses	10,387,308.07		
Accountable Forms Expenses	190,064.94		
Animal/Zoological Supplies Expenses	170,064.50		
Food Supplies Expenses	24,166.00		
Drugs and Medicines Expenses	241,189.74		
Medical, Dental and Laboratory Supplies Expenses	830,969.49		
Gasoline, Oil and Lubricants Expenses	1,270,010.54		
Agricultural Supplies Expenses	5,787,546.33		
Textbooks and Instructional Materials Expenses	1,376,588.48		



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Other Supplies Expenses	<u>12,061,602.98</u>	32,339,511.07
Utility Expenses		
Water Expenses	125,592.78	
Electricity Expenses	6,365,412.18	
Cooking Gas Expenses	<u>263,716.99</u>	6,754,721.95
Communication Expenses		
Postage and Deliveries	10,443.00	
Telephone Expenses - Landline	554,090.19	
Telephone Expenses - Mobile	368,368.89	
Internet Expenses	1,810,547.27	
Cable, Satellite, Telegraph, and Radio Expenses	<u>238,500.00</u>	2,981,949.35
Membership Dues and Contributions to Organizations		
Membership Dues and Contributions to Organizations		348,633.79
Advertising Expenses		
Advertising Expenses		184,205.00
Printing and Binding Expenses		
Printing and Binding Expenses		1,618,750.32
Rent Expenses		
Rent Expenses		344,600.00
Representation Expenses		
Representation Expenses		8,529.23
Transportation and Delivery Expenses		
Transportation and Delivery Expenses		20,000.00
Storage Expenses		
Storage Expenses		224.06
Subscriptions Expenses		
Subscriptions Expenses		32,238.00



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Professional Services

Auditing Services	68,029.47	
Environment/Sanitary Services	5,000.00	
General Services	831,429.06	
Security Services	7,421,605.92	
Other Professional Services	<u>5,185.00</u>	8,331,249.45

Repair and Maintenance

Land and Improvements

Repairs and Maintenance - Land Improvements	40,000.00	
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Buildings

Repairs and Maintenance - Office Buildings	22,974.25	
Repairs and Maintenance - School Buildings	3,784,616.55	
Repairs and Maintenance - Other Structures	<u>2,075,043.02</u>	5,882,633.82

Office Equipment, Furniture and Fixtures

Repairs and Maintenance - Office Equipment	259,398.72	
Repairs and Maintenance - IT Equipment and Software	<u>18,823.32</u>	278,222.04

Machineries and Equipment

Repairs and Maintenance - Medical, Dental and Laboratory Equipment	50,500.00	
Repairs and Maintenance - Other Machineries and Equipment	<u>4,700.00</u>	55,200.00

Transportation Equipment

Repairs and Maintenance - Motor Vehicles	845,058.38	
Repairs and Maintenance - Other Transportation Equipment	<u>1,344.00</u>	846,402.38

Other Property, Plant and Equipment

Repairs and Maintenance - Other Property, Plant and Equipment	<u>36,150.00</u>	7,138,608.24
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Confidential, Intelligence, Extraordinary and Misc Expenses

Extraordinary Expenses		121,500.00
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Taxes, Insurance Premiums and Other Fees



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Taxes, Duties and Licenses	32,366.82	
Fidelity Bond Premiums	154,837.50	
Insurance Expenses	<u>706,219.69</u>	893,424.01
<b>Non-Cash Expenses</b>		
<b>Depreciation</b>		
<b>Land Improvements</b>		
Depreciation - Land Improvements	1,137,919.98	
<b>Buildings</b>		
Depreciation - Office Buildings	642,640.68	
Depreciation - School Buildings	2,641,651.67	
Depreciation - Other Structures	<u>1,610,950.44</u>	4,895,242.79
<b>Office Equipment - Furniture and Fixtures</b>		
Depreciation - Office Equipment	1,328,402.43	
Depreciation - Furniture and Fixtures	983,247.02	
Depreciation - IT Equipment	5,285,105.28	
Depreciation - Library Books	<u>195,849.83</u>	7,792,604.56
<b>Machineries and Equipment</b>		
Depreciation - Machineries	2,598.75	
Depreciation - Agricultural, Fishery and Forestry Equipment	117,988.43	
Depreciation - Communications Equipment	46,064.76	
Depreciation - Construction and Heavy Equipment	63,326.38	
Depreciation - Firefighting Equipment and Accessories	1,629.24	
Depreciation - Medical, Dental and Laboratory Equipment	795,248.09	
Depreciation - Sports Equipment	22,846.68	
Depreciation - Technical and Scientific Equipment	121,668.07	
Depreciation - Other Machineries and Equipment	<u>675,456.01</u>	1,846,826.41



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Transportation Equipment			
Depreciation - Motor Vehicles	102,654.96		
Other Property, Plant and Equipment			
Depreciation - Other Property, Plant and Equipment	<u>447,931.83</u>	16,223,180.53	
Other Maintenance and Other Operating Expenses			
Loss of Assets	60,060.00		
Other Maintenance and Other Operating Expenses	<u>14,517,050.31</u>	<u>14,577,110.31</u>	104,030,291.27
Financial Expenses			
Bank Charges		50,060.04	
Other Financial Charges		<u>60,659.81</u>	<u>110,719.85</u>
<b>Total Operating Expenses</b>			<u>474,584,754.21</u>
<b>Net Income (Loss)</b>			<u><u>61,855,619.44</u></u>