



Benguet State University
Central Office
Consolidated Statement of Financial Position

As of December 31, 2016

ALL FUNDS

ASSETS

Current Assets

| | | | |
|---------------------------------------------------|----------------------|----------------------|----------------|
| Cash and Cash Equivalents | | | |
| Cash Collecting Officer | | 813,914.10 | |
| Cash in Bank - Local Currency-Current Account | | 260,021,411.96 | |
| Cash in Bank - Local Currency- Savings Account | | 4,877,069.34 | |
| Cash in Bank - Foreign Currency, Savings Account | | <u>610,654.84</u> | 266,323,050.24 |
| Receivables | | | |
| Loans and Receivable Accounts | | | |
| Loan Receivable - Others | | 2,596,166.50 | |
| Accounts Receivable | 33,221,719.45 | | |
| Allowance for Impairment-Accounts Receivable | <u>(251,746.59)</u> | 32,969,972.86 | |
| Inter-Agency Receivables | | | |
| Due from National Government Agencies | 260,699.21 | | |
| Due from Operating Units | <u>551,363.05</u> | 812,062.26 | |
| Other Receivables | | | |
| Receivables - Disallowances/Charges | 12,964,424.56 | | |
| Due from Officers and Employees | 252,830.59 | | |
| Other Receivables | <u>33,763,162.72</u> | <u>46,980,417.87</u> | 83,358,619.49 |
| Inventories | | | |
| Inventory Held for Distribution | | | |
| Other Supplies and Materials for Distribution | | 65,209.43 | |
| Inventory Held for Consumption | | | |
| Office Supplies Inventory | 12,465,899.68 | | |
| Accountable Forms, Plates and Stickers Inventory | 809,974.29 | | |
| Animal/Zoological Supplies Inventory | 7,935.10 | | |
| Drugs and Medicines Inventory | 733,091.90 | | |
| Medical, Dental and Laboratory Supplies Inventory | 2,727,385.43 | | |
| Agricultural and Marine Supplies Inventory | 1,790,597.21 | | |
| Textbooks and Instructional Materials Inventory | 1,178,860.45 | | |
| Construction Materials Inventory | 24,601,371.92 | | |
| Other Supplies and Materials Inventory | <u>13,544,073.57</u> | 57,859,189.55 | |
| Inventory Held for Sale | | | |
| Merchandise Inventory | | 2,258,038.29 | |
| Inventory Held for Manufacturing | | | |
| Raw Materials Inventory | 1,987,309.48 | | |
| Finished Goods Inventory | <u>906,782.20</u> | <u>2,894,091.68</u> | |

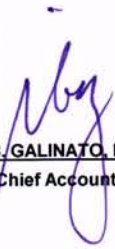
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|---------------------------------------------------------------------|------------------------|----------------------|------------------------------|
| Semi-Expendable Machinery and Equipment | | | |
| Semi-Expendable Office Equipment | 401,088.15 | | |
| Semi-Expendable Information and Communications Technology Equipment | | | |
| Semi-Expendable Agricultural and Forestry Equipment | | | |
| Semi-Expendable Communications Equipment | | | |
| Semi-Expendable Disaster Response and Rescue Equipment | 16,175.00 | | |
| Semi-Expendable Medical Equipment | 190,293.85 | | |
| Semi-Expendable Technical and Scientific Equipment | 172,508.50 | | |
| Semi-Expendable Other Machinery and Equipment | <u>575,957.95</u> | <u>1,356,023.45</u> | 64,432,552.40 |
| Semi-Expendable Furniture, Fixtures and Books | | | |
| Semi-Expendable Furniture and Fixtures | | | |
| Semi-Expendable Books | | | |
| Other Assets | | | |
| Advances | | | |
| Advances for Operating Expenses | 460,422.00 | | |
| Advances to Officers and Employees | 623,795.96 | | |
| Advances to Special Disbursing Officer | 24,616.71 | | |
| Advances for Payroll | <u>5,218,373.32</u> | 6,327,207.99 | |
| Prepayments | | | |
| Advances to Contractors | 6,903,799.65 | | |
| Prepaid Insurance | <u>234,453.13</u> | 7,138,252.78 | |
| Other Assets | | | |
| Other Assets | | <u>48,168,833.39</u> | <u>61,634,294.16</u> |
| Total Current Assets | | | <u>475,748,516.29</u> |
| Non - Current Assets | | | |
| Receivables | | | |
| Other Receivables | | | |
| Receivables - Disallowances/Charges | | | |
| Loans and Receivable Accounts | | | |
| Accounts Receivable | | | |
| Property, Plant and Equipment | | | |
| Land | | | |
| Land | | 6,002,366,850.00 | |
| Land Improvements | | | |
| Other Land Improvements | 25,190,723.79 | | |
| Less: Accumulated Depreciation - Other Land Improvement | <u>(12,406,885.13)</u> | <u>12,783,838.66</u> | 6,015,150,688.66 |
| Infrastructure Assets | | | |
| Water Supply | 68,028.00 | | |
| Less: Accumulated Depreciation - Water Supply Systems | <u>(15,079.54)</u> | 52,948.46 | |
| Power Supply | 83,890.00 | | |

| | | |
|-------------------------------------------------------------------------------------|------------------------|---------------|
| Less: Accumulated Depreciation - Power Supply Systems | <u>(77,662.54)</u> | 6,227.46 |
| Buildings and Other Structures | | |
| Buildings | 81,021,400.18 | |
| Less: Accumulated depreciation - Buildings | <u>(8,255,068.05)</u> | 72,766,332.13 |
| School Buildings | | |
| School Buildings | 171,823,575.70 | |
| Less: Accumulated depreciation - School Buildings | <u>(80,813,024.62)</u> | 91,010,551.08 |
| Other Structures | | |
| Other Structures | 90,112,244.26 | |
| Less: Accumulated depreciation - Other Structures | <u>(21,553,056.90)</u> | 68,559,187.36 |
| Machinery and Equipment | | |
| Machinery | 1,152,320.95 | |
| Less: Accumulated depreciation - Machinery | <u>(172,695.94)</u> | 979,625.01 |
| Office equipment | | |
| Office equipment | 26,540,163.65 | |
| Less: Accumulated depreciation - Office Equipment | <u>(17,889,255.94)</u> | 8,650,907.71 |
| Information and Communication Technology Equipment | | |
| Information and Communication Technology Equipment | 63,320,270.08 | |
| Less: Accumulated depreciation - Information and Communication Technology Equipment | <u>(41,710,370.22)</u> | 21,609,899.86 |
| Agricultural and Forestry Equipment | | |
| Agricultural and Forestry Equipment | 3,704,662.04 | |
| Less: Accumulated depreciation - Agricultural and Forestry Equipment | <u>(1,424,164.35)</u> | 2,280,497.69 |
| Communication Equipment | | |
| Communication Equipment | 543,244.00 | |
| Less: Accumulated depreciation - Communication Equipment | <u>(249,189.55)</u> | 294,054.45 |
| Construction and Heavy Equipment | | |
| Construction and Heavy Equipment | 850,434.00 | |
| Less: Accumulated depreciation - Construction and Equipment | <u>(595,626.21)</u> | 254,807.79 |
| Disaster Response and Rescue Equipment | | |
| Disaster Response and Rescue Equipment | 27,943.32 | |
| Less: Accumulated depreciation - Disaster Response and Rescue Equipment | <u>(3,326.91)</u> | 24,616.41 |
| Medical Equipment | | |
| Medical Equipment | 9,107,733.95 | |
| Less: Accumulated depreciation - Medical Equipment | <u>(5,055,390.22)</u> | 4,052,343.73 |
| Sports Equipment | | |
| Sports Equipment | 1,384,773.98 | |
| Less: Accumulated Depreciation - Sports Equipment | <u>(216,909.30)</u> | 1,167,864.68 |
| Technical and Scientific Equipment | | |
| Technical and Scientific Equipment | 27,156,683.08 | |
| Less: Accumulated depreciation - Technical and Scientific Equipment | <u>(10,392,992.07)</u> | 16,763,691.01 |
| Other Machinery and Equipment | | |
| Other Machinery and Equipment | 13,033,115.12 | |
| Less: Accumulated depreciation - Other Machinery and Equipment | <u>(8,974,152.59)</u> | 4,058,962.53 |

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|----------------------------------------------------------------------|-----------------------|--------------------------------|
| Transportation Equipment | | |
| Motor Vehicles | 10,514,144.55 | |
| Less: Accumulated depreciation - Motor Vehicles | <u>(6,389,669.11)</u> | 4,124,475.44 |
| Other Transportation Equipment | 19,000.00 | |
| Less: Accumulated depreciation - Other | <u>(17,100.00)</u> | 1,900.00 |
| Transportation Equipment | | |
| Furniture, Fixtures and Books | | |
| Furniture and Fixtures | 11,204,515.59 | |
| Less: Accumulated depreciation - Furniture and Fixtures | <u>(7,658,166.08)</u> | 3,546,349.51 |
| Books | 1,120,644.40 | |
| Less: Accumulated Depreciation - Books | <u>(502,285.94)</u> | 618,358.46 |
| Construction in Progress | | |
| Construction in Progress - Buildings and Other Structures | | 14,418,880.01 |
| Construction in Progress - Land Improvements | | |
| Other Property, Plant and Equipment | | |
| Other Property, Plant and Equipment | 18,586,598.92 | |
| Less: Accumulated depreciation - Other Property, Plant and Equipment | <u>(9,064,914.19)</u> | <u>9,521,684.73</u> |
| | | 324,764,165.51 |
| Biological Assets | | |
| Bearer Biological Assets | | |
| Breeding Stocks | | 646,041.40 |
| Livestock | | 244,560.00 |
| Trees, Plants and Crops | | 52,000.00 |
| Livestock Held for Consumption | | <u>228,000.00</u> |
| | | <u>1,170,601.40</u> |
| Total Non-Current Assets | | <u>6,341,085,455.57</u> |
| TOTAL ASSETS | | <u>6,816,833,971.86</u> |
| LIABILITIES | | |
| Current Liabilities | | |
| Financial Liabilities | | |
| Payables | | |
| Accounts Payable | 5,829,176.78 | |
| Due to Officers and Employees | <u>3,081,329.94</u> | 8,910,506.72 |
| Inter-Agency Payables | | |
| Inter-Agency Payables | | |
| Due to GSIS | 214,715.82 | |
| Due to Pag-IBIG | 17,449.79 | |
| Due to PhilHealth | 4,848.00 | |
| Due to NGAs | 53,926,789.21 | |
| Due to BIR | <u>1,891,073.90</u> | 56,054,876.72 |

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|--------------------------------------------|------------------|--------------------------------|
| Trust Liabilities | | |
| Trust Liabilities | | |
| Guaranty/Security Deposits Payable | 7,046,732.28 | |
| Customers' Deposits Payable | <u>51,200.00</u> | 7,097,932.28 |
| Deferred Credits/Unearned Income | | |
| Deferred Credits | | |
| Other Deferred Credits | | 499,468.05 |
| Other Payables | | |
| Other Payables | | |
| Other Payables | | <u>38,476,915.10</u> |
| Total Current Liabilities | | <u>111,039,698.87</u> |
| Non-Current Liabilities | | |
| Inter-Agency Payables | | |
| Inter-Agency Payables | | |
| Due to NGAs | | |
| Due to BIR | | |
| Financial Liabilities | | |
| Payables | | |
| Accounts Payable | | |
| Due to Officers and Employees | | |
| Trust Liabilities | | |
| Trust Liabilities | | |
| Guaranty/Security Deposits Payable | | |
| Bail Bonds Payable | | 607,639.98 |
| Other Payables | | |
| Other Payables | | <u>-</u> |
| Total Non-Current Liabilities | | <u>607,639.98</u> |
| TOTAL LIABILITIES | | <u>111,647,338.85</u> |
| TOTAL ASSETS LESS TOTAL LIABILITIES | | 6,705,186,633.01 |
| EQUITY | | |
| Net Asset/Equity | | |
| Net Asset/Equity | | |
| Accumulated Surplus/(Deficit) | | <u>6,705,186,633.01</u> |
| TOTAL NET ASSETS/EQUITY | | <u>6,705,186,633.01</u> |

Certified Correct:


IMELDA B. GALINATO, Ph.D
Agency Chief Accountant