

**Benguet State University**

**CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE**

For the period ending December 31, 2017

**Revenue**

Service Income And Business Income

Service Income

Clearance and Certification Fees	38,371.15		
Fines and Penalties - Service Income	50.00		
Other Service Income	<u>131,374.68</u>	169,795.83	

Business Income

School Fees	75,470,528.11		
Affiliation Fees	4,552,536.42		
Seminar/Training Fees	1,807,312.60		
Rent/Lease Income	20,850,314.13		
Waterworks System Fee	127,895.96		
Income from Hostels/Dormitories and and Other Like Facilities	6,755,068.00		
Sales Revenue	67,502,714.21		
Interest Income	296,030.73		
Other Business Income	<u>14,640,072.54</u>	192,002,472.70	192,172,268.53

Gains

Gains

Sale of Unserviceable Property	<u>48,571.50</u>		48,571.50
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Other Non-Operating Income

Miscellaneous Income

Miscellaneous Income	<u>16,017,563.54</u>		<u>16,017,563.54</u>
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**Total Revenue**

208,238,403.57

**Less: Current Operating Expenses**

**Personnel Services**

Salaries and Wages

Salaries and Wages - Regular	244,672,543.25		
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## CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE

For the period ending December 31, 2017

Salaries and Wages - Casual/Contractual	1,277,228.85	245,949,772.10	
Other Compensation			
Personal Economic Relief Allowance (PERA)	16,607,219.71		
Representation Allowance (RA)	1,431,500.00		
Transportation Allowance (TA)	1,430,579.54		
Clothing/Uniform Allowance	3,245,000.00		
Subsistence Allowance	70,175.35		
Laundry Allowance	9,971.61		
Honoraria	21,627,628.42		
Hazard Pay	966,771.20		
Longevity Pay	5,684.15		
Overtime and Night Pay	1,663,418.86		
Year End Bonus	21,125,570.50		
Cash Gift	3,546,500.00		
Other Bonuses and Allowances	31,764,029.02	103,494,048.36	
Personnel Benefit Contributions			
Retirement and Life Insurance Premiums	29,270,848.19		
Pag-IBIG Contributions	837,012.50		
PhilHealth Contributions	2,186,775.00		
Employees Compensation Insurance Premiums	929,877.46	33,224,513.15	
Other Personnel Benefits			
Terminal Leave Benefits	4,623,930.00		
Other Personnel Benefits	7,435,820.92	12,059,750.92	394,728,084.53
<b>Maintenance and Other Operating Expenses</b>			
Traveling Expenses			
Traveling Expenses - Local	9,932,424.55		
Traveling Expenses - Foreign	850,727.85	10,783,152.40	

## CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE

For the period ending December 31, 2017

### Training and Scholarship Expenses

Training Expenses	9,729,566.68	
Scholarship Grants/Expenses	<u>34,291,871.97</u>	44,021,438.65

### Supplies and Materials Expenses

Office Supplies Expenses	10,926,663.26	
Accountable Forms Expenses	1,096,978.97	
Animal/Zoological Supplies Expense	1,418,045.50	
Food Supplies Expense	62,417.75	
Medical, Dental and Laboratory Supplies Expenses	1,412,608.70	
Fuel, Oil and Lubricants Expenses	1,749,365.07	
Agricultural and Marine Supplies Expenses	5,686,617.00	
Textbooks and Instructional Materials Expenses	2,778,992.40	
Semi-Expendable Machinery and Equipment Expenses	4,403,198.15	
Semi-Expendable Furniture, Fixtures and Books Expenses	6,231,894.00	
Other Supplies and Materials Expenses	<u>16,085,429.05</u>	51,852,209.85

### Utility Expenses

Water Expense	82,520.01	
Electricity Expenses	<u>5,821,361.16</u>	5,903,881.17

### Communication Expenses

Postage and Courier Services	88,312.00	
Telephone Expenses	1,168,021.78	
Internet Subscription Expenses	2,561,607.47	
Cable, Satellite, Telegraph and Radio Expenses	<u>283,228.96</u>	4,101,170.21

## CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE

For the period ending December 31, 2017

Awards/Rewards and Prizes		
Awards/Rewards Expenses	1,238,300.00	
Prizes	<u>119,700.00</u>	1,358,000.00
Confidential, Intelligence and Extraordinary Expenses		
Extraordinary and Miscellaneous Expenses	175,500.00	175,500.00
Professional Services		
Auditing Services	25,760.61	
Consultancy Services	423,227.12	
Other Professional Services	<u>2,133,249.42</u>	2,582,237.15
General Services		
Security Services	9,828,911.57	9,828,911.57
Repairs and Maintenance		
Repairs and Maintenance - Land Improvements	281,960.31	
Repairs and Maintenance - Buildings and Other Structures	10,850,725.35	
Repairs and Maintenance - Machinery and Equipment	386,221.20	
Repairs and Maintenance - Transportation Equipment	1,247,749.00	
Repairs and Maintenance - Furniture and Fixtures	50,400.00	
Repairs and Maintenance - Other Property, Plant and Equipment	<u>15,800.00</u>	12,832,855.86
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	82,682.93	
Fidelity Bond Premiums	111,727.50	
Insurance Expenses	<u>6,411,151.47</u>	6,605,561.90

## CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE

For the period ending December 31, 2017

Labor and Wages			
Labor and Wages	41,749,238.93	41,749,238.93	
Other Maintenance and Operating Expenses			
Advertising Expenses	248,904.56		
Printing and Publication Expenses	3,480,419.66		
Representation Expenses	5,693,619.25		
Transportation and Delivery Expenses	10,000.00		
Rent/Lease Expenses	1,819,400.00		
Membership Dues and Contributions to Organizations	487,129.23		
Subscription Expenses	801,405.30		
Other Maintenance and Operating Expenses	4,332,466.48	16,873,344.48	208,667,502.17
<b>Financial Expenses</b>			
Financial Expenses			
Bank Charges	21,240.00		21,240.00
<b>Direct Costs</b>			
Cost of Sales			
Cost of Sales	47,263,301.64		47,263,301.64
<b>Non-Cash Expenses</b>			
Depreciation			
Depreciation - Land Improvements	1,306,219.54		
Depreciation - Infrastructure Assets	975.84		
Depreciation - Buildings and Other Structures	8,884,887.52		
Depreciation - Machinery and Equipment	13,058,914.08		
Depreciation - Transportation Equipment	102,533.43		
Depreciation - Furniture, Fixtures and Books	709,660.18		
Depreciation - Other Property, Plant and Equipment	899,228.65		24,962,419.24

## CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE

For the period ending December 31, 2017

<b>Total Operating Expenses</b>				<b>675,642,547.58</b>
<b>Surplus/(Deficit) from Current Operations</b>				<b>(467,404,144.01)</b>
Financial Assistance/Subsidy from LGUs, GOCCs				
Subsidy from National Government	560,964,259.93			
Subsidy from Other National Government	350,000.00			
Subsidy from Other Funds	144,290.00			
			561,458,549.93	
Less: Financial Assistance/Subsidy to LGUs/GOCCs/NGOs/Pos				
Subsidies-Others	326,910.00			
Subsidies-Operating Units	996,767.00			
			1,323,677.00	
				560,134,872.93
<b>Surplus(Deficit) for the period</b>				<b><u>92,730,728.92</u></b>

Certified Correct:

  
**DR. IMELDA B. GALINATO**  
Accountant IV