


**Benguet State University**  
**Consolidated Statement of Changes in Net Assets/Equity**  
**As of December 31, 2017**

Balance at December 31, 2016	6,705,173,553.01
Changes in accounting policy	0.00
Prior Period Adjustments/Unrecorded Income and Expenses	(32,959,251.28)
Other Adjustments	<u>(19,390,492.48)</u>
<b>Restated balance</b>	<b><u>6,652,823,809.25</u></b>
<b>Changes in net assets/equity for 2017</b>	0.00
Surplus for the period	91,875,896.97
Adjustment of net revenue recognized directly in net assets/equity	0.00
Others	<u>(24,176,263.80)</u>
<b>Total recognized revenue and expense for the period</b>	<b><u>67,699,633.17</u></b>
<b>Balance at Dec 31, 2017</b>	<b><u><u>6,720,523,442.42</u></u></b>

Certified Correct :

  
**IMELDA B. GALINATO**

Accountant IV